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AGENDA #3a(7)

1829 E. Franklin St. #1200B • Chapel Hill, NC 27514 • (919)932.7077, FAX (919)932.7079 • info@orangehabitat.org

January 18,2006

Mr. Cal Horton, Town Manager
Town of Chapel Hill
306 North Columbia Street
Chapel Hill, NC 27516


Dear Mr. Horton:

On February 28,2003, Habitat for Humanity signed a Performance Agreement with the Town of Chapel Hill for \$50,000 from the Housing Loan Trust Fund to assist with the purchase of the 17 .acre parcel on Sunrise Road. According to the agreement, the term of the loan was for two years from the date of the agreement, but the loan may be extended for additional periods upon written request to and agreement by the Town Manager. Last March, the Town-Council voted to extend the loan until February 2006.

On behalf of Habitat for Humanity of Orange County (HHOC), I am requesting that the loan be extended again, and that the loan be structured as a deferred payment loan that would be transferred to the future homebuyers upon sale of the homes. As you are aware, HHOC submitted a concept plan for the development of 50 homes on the property, which was reviewed by both the Community Design Commission and the Town Council. We will submit today to the Town a revised concept plan that incorporates an additional property on Ginger Road that we have under contract. We have also scheduled a meeting with the Sunrise Coalition and other interested neighbors of the property to share the new design with them prior to it being presented to the Community Design Commission at their meeting in March. That meeting will take place on February 2,2006.

Please do not hesitate to contact me if you require further information. I look forward to hearing from you on this matter.

Sincerely,


Susan Levy, Executive Director
Habitat for Humanity, Orange County
1829 E. Franklin Street #1200B
Chapel Hill, NC 27514
919-932-7077 x 11