

July 28,2006

Mayor Kevin Foy and Members of the Town Council 405 Martin Luther King, Jr. Blvd. Chapel Hill, North Carolina 27514

Re: Petition for Easement

Dear Mayor Foy and Town Council Members:

I am the owner and manager of LSI Properties, LLC which owns the building at 600 Market Street in Southern Village. I recently completed construction of this building and requested an as-built survey. At that time it was discovered that the building was sited incorrectly prior to construction resulting in a minor encroachment within the right-of-way of Brookgreen Drive.

The encroachment varies from 2.4 inches to 4.92 inches along the length of the building. I believe the encroachment is undetectable due to the wide sidewalk which runs the length of the property and the landscaping beds and trees. In other words, the passage between the building and Brookgreen Drive is both substantial and comfortable for pedestrians, and the use of Brookgreen Drive is not hindered or impaired.

Although I understand that this matter arose at no fault of the Town, I ask the Town of Chapel Hill to consider the attached easement agreement. I have enclosed the as-built survey, photographs and other items to further explain the situation. Thank you for your time and if you have any questions or comments, please do not hesitate to contact me.

Sincerely,

Mike Linford, Manager LSI Properties, LLC

mlinford@lsiproperties.com

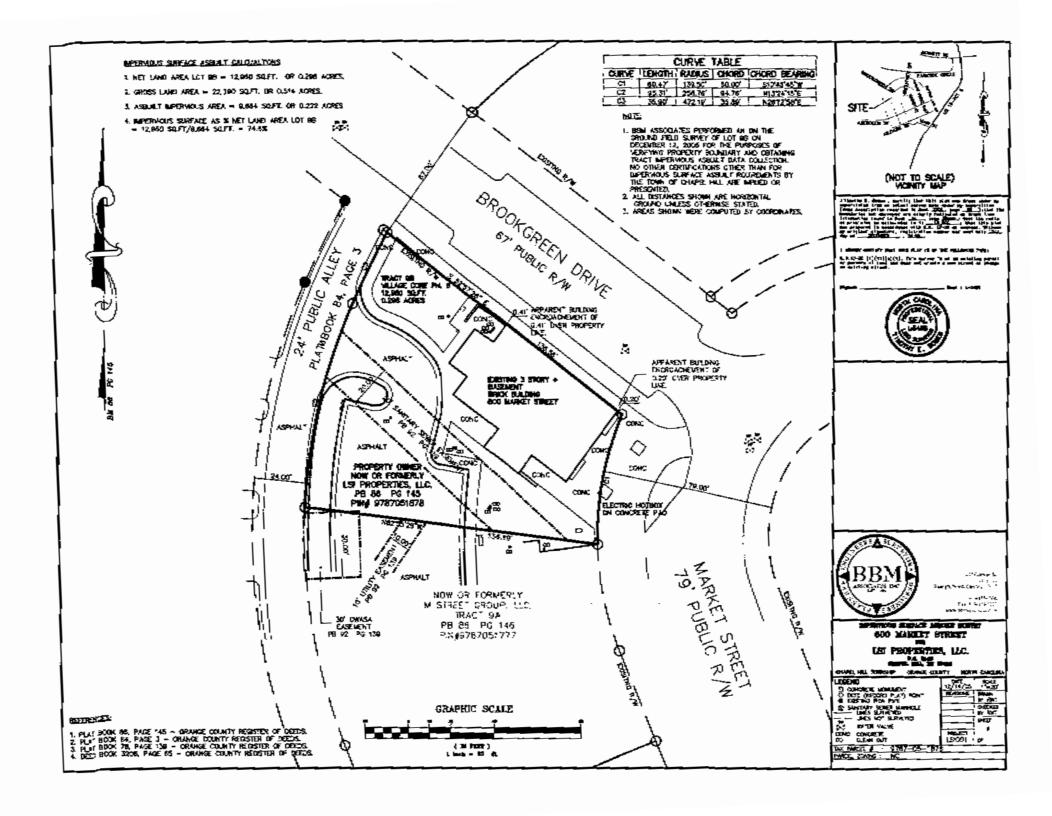
919.969.9595

encl: As-Built Survey dated December 14, 2005

Proposed Easement Agreement

Photographs

Plat Book 86, Page 145, Orange County Registry



NORTH CAROLINA

EASEMENT

ORANGE COUNTY

PIN: 9787-05-1878

Prepared by and RETURN TO: Eric W. Hinson, 1709 Legion Road, Ste 229, Chapel Hill, NC 27517

THIS EASEMENT is made and entered into this the _____ day of ______, 20_____, by and between **The Town of Chapel Hill**, a North Carolina municipal corporation, (hereinafter referred to as "**Grantor**"), and **LSI Properties**, **LLC**, a North Carolina limited liability company, (hereinafter referred to as "**Grantee**"), whose mailing address is **PO Box 2145**, **Chapel Hill**, **NC 27515**;

WITNESSETH:

WHEREAS, Grantee is the owner of that certain improved lot, parcel or tract of real property having a brief legal description of Tract 9B, Village Core Phase 6, Tract 9, as shown on Plat Book 86, Page 145, Orange County Registry, being more particularly described in that certain deed recorded in Book 2669, Page 212, Orange County Registry and known and designated as 600 Market Street, Chapel Hill, Orange County, North Carolina 27516; and

WHEREAS, Brookgreen Drive is a public street; and

WHEREAS, Timothy E. Bowes, PLS of BBM Associates, Inc. prepared and made a certain survey of 600 Market Street, dated December 14, 2005, (the "Survey"), attached hereto as Exhibit "A" for illustrative purposes only; and

WHEREAS, said Survey discloses that Grantee's building is partially located upon the right-ofway of Brookgreen Drive; and

WHEREAS, Grantee desires an easement from the Grantor upon that portion of Brookgreen Drive upon which the building is located; and

WHEREAS, pursuant to N.C. Gen. Stat. § 160A-273, Grantor has the authority to grant easements over, through, under or across the right-of-way of any public street for the purpose of erecting a building, if the easement would not substantially impair or hinder the use of the public street as a way of passage; and

WHEREAS, Grantor has determined that the granting of such an easement will not result in a substantial impairment or hindrance to the use of Brookgreen Drive as a way of passage; and

WHEREAS, Grantor has agreed to grant such easement to Grantee.

NOW THEREFORE, to that end, in consideration of the premises, the sum of TEN and No/100 Dollars (\$10.00), other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Grantor has given and granted and by these presents does give, grant and convey unto the Grantee, its heirs, successors and assigns, a perpetual easement, including the rights of ingress, egress and regress, for the purposes of locating, inspecting, maintaining and repairing its building upon that a portion of Brookgreen Drive, the <u>southern</u> property line of such easement being more particularly described as follows:

BEGINNING at a point, said point being the northeast corner of the that certain property known and designated as Tract 9B as shown on a plat entitled "Village Core, Phase 6, Tract 9", recorded in Plat Book 86, Page 145, Orange County Registry; said point also being located on the southern property line of the right-of-way of Brookgreen Drive and the western property line of the right-of-way of Market Street; running thence along and with the northern property line of said Tract 9B and the southern property line of the right-of-way of Brookgreen Drive North 52° 57' 26" West 136.56 feet to its TERMINUS.

It is the intent of this instrument to convey an easement within the right-of-way of Brookgreen Drive along the northern property line of said Tract 9B for that portion of the building of 600 Market Street located within the said right-of-way.

TO HAVE AND TO HOLD the aforesaid rights and easements to the Grantee, its heirs, successors and assigns, in title forever it being agreed that the rights and easements hereby granted are appurtenant to and run with the lands now owned by the Grantee hereinabove referred.

HOWEVER, THIS EASEMENT is made subject to the condition that should the said building be removed, abandoned or destroyed, in whole, the rights and easements granted herein shall be null and void and revert to the Grantor.

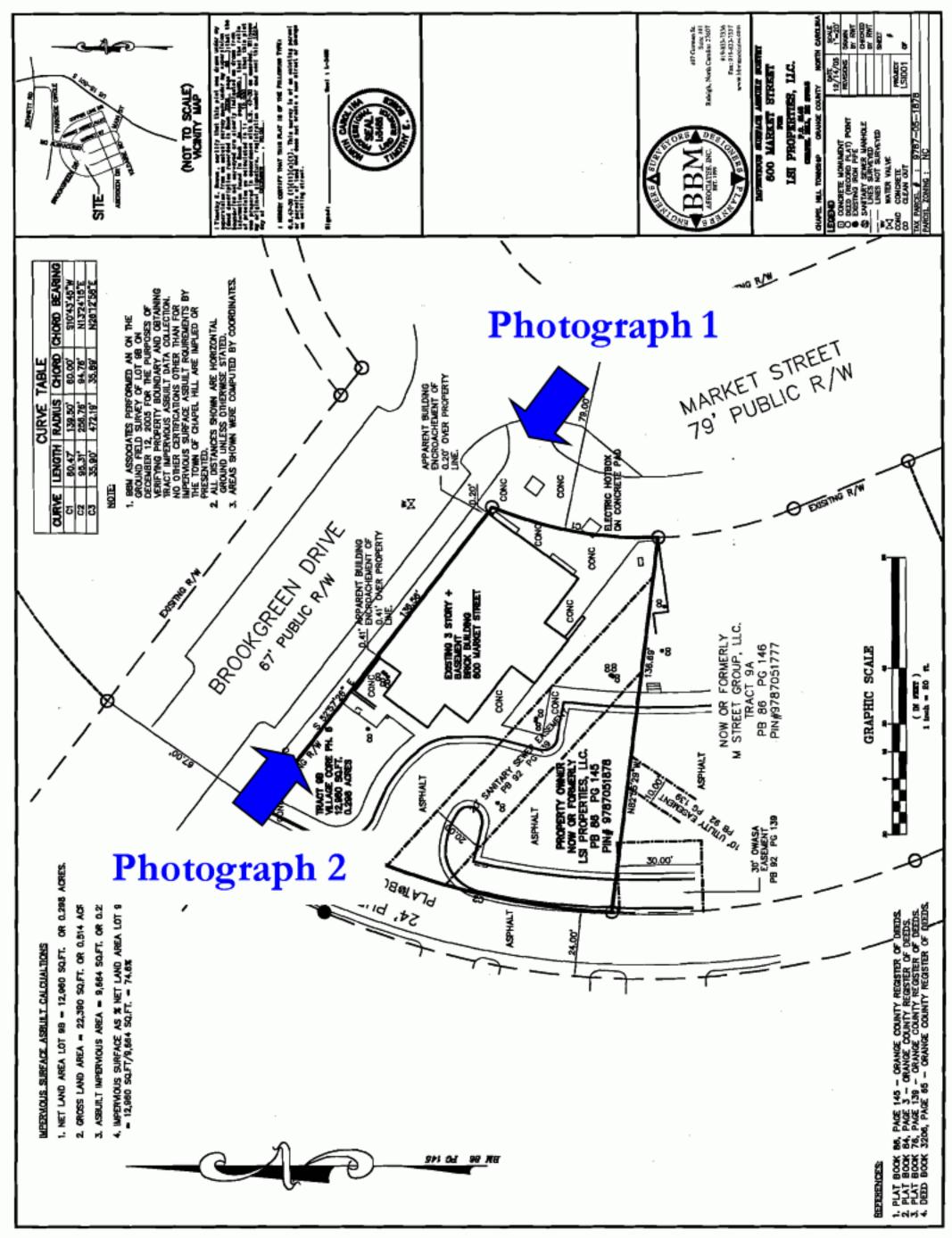
This easement shall be binding upon and inure to the benefit of the parties hereto, their heirs, assigns, successors and legal and/or personal representatives and shall run with the land.

The designation Grantor and Grantee as used herein shall include said parties, their heirs, successors and assigns and shall include singular, plural, masculine, feminine or neuter as required by context.

IN WITNESS WHEREOF, the Grantor has duly executed the foregoing as of the day and year first above written.

The Town of Chapel Hill

By:Town Manag	(SEAL) ger		
Attest:Town	(SEAL) n Clerk		
[Town Seal]			
Approved as to Form and Authorization:		Γown Attorney	
*************	******	**********	******
STATE OF North Carolina, COUNTY (OF Orange	} ss:	
I,, a No			
Town Clerk of the Town of C			
by authority duly given and as the act of signed in its name by its To him/her as its Town Clerk.	_		
Witness my hand and official seal, this the	day of	, 2006.	
(Official Seal or Stamp)	Notary I My Con	Public nmission Expires:	





Photograph 1



Photograph 2







