

ALTERNATE RESOLUTION A

A RESOLUTION AUTHORIZING THE TOWN MANAGER TO DIRECT THE TOWN'S DESIGN CONSULTANTS TO PROCEED WITH DEVELOPMENT OF CONSTRUCTION PLANS AND SPECIFICATIONS IN PREPARATION FOR BIDDING AND AWARD OF CONSTRUCTION CONTRACTS UTILIZING A CONSTRUCTION MANAGER AT RISK (2008-10-15 R-16a)

WHEREAS, in November 2003 the voters approved a \$16.26 million bond for improvements to the Chapel Hill Public Library; and

WHEREAS, design consultants were contracted by the Town to work with the Library Building Committee and Town staff to develop Library expansion project plans; and

WHEREAS, the Town Council has reviewed the project plans and the Manager's recommendation to proceed with the project utilizing a Construction Manager at Risk delivery system; and

WHEREAS, there is current uncertainty in the financial markets that could affect the Town's ability to borrow funds at a favorable interest rate; and

WHEREAS, it would be in the Town's interest to proceed with the design of the Library expansion project but to wait before executing a bid process and contracting for construction until the bond markets are more stable;

NOW, THEREFORE, BE IT RESOLVED by the Council of the Town of Chapel Hill that the Council authorizes the Town Manager to direct the Town's design consultants to proceed with development of construction plans and specifications in preparation for bidding and award of construction contracts utilizing a Construction Manager at Risk; and

BE IT FURTHER RESOLVED that the Council will consider the matter again at the December 8, 2008 Town Council meeting to assess the financial outlook and to consider when to proceed with bidding and subsequent construction.

This the 15th day of October, 2008.