

Changes in Retained Earnings
Transportation Fund
10 Year History

	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01	2001-02	2002-03	2003-04
Excess revenues over/(under) expenses	(1,049,347)	(479,698)	(931,148)	(835,651)	(1,467,048)	(1,506,867)	(628,407)	6,033,793	(601,542)	305,452
Credit arising from transfer of depreciation to contributed capital	(615,586)	(723,853)	(989,001)	(1,058,250)	(1,212,734)	(1,201,942)	(1,160,318)	(1,065,780)		
Addition to/(reduction in) retained earnings	(433,761)	244,155	57,853	222,599	(254,314)	(304,925)	531,911	7,099,573	(601,542)	305,452
Beginning retained earnings	726,228	292,467	536,622	594,475	817,074	562,760	257,835	4,642,039	16,658,931	16,057,389
Reclassifications							3,852,293			
Ending retained earnings	292,467	536,622	594,475	817,074	562,760	257,835	4,642,039	11,741,612	16,057,389	16,362,841

Note: Due to the change in accounting reporting requirements required by GASB 34, contributed capital became part of retained earnings in fiscal year 2002-03.