



March 31, 2004

Mr. W. Calvin Horton  
Town Manager  
Town of Chapel Hill  
306 N Columbia St  
Chapel Hill, NC 27516

Dear Mr. Horton:

The following schedule indicates the franchise fee and access fee payments remitted for the period of January 1, 2003 through December 31, 2003 for Time Warner Cable of Chapel Hill.

FRANCHISE FEES

<u>QUARTER</u>	<u>AMOUNT</u>
Jan-Mar	\$ 99,598.74
Apr-Jun	103,364.49
Jul-Sept	103,140.88
Oct-Dec	<u>113,019.98</u>
Total	<u>\$ 419,124.09</u>

ACCESS FEES

<u>QUARTER</u>	<u>AMOUNT</u>
Jan-Mar	\$ 28,260.84
Apr-Jun	27,874.60
Jul-Sept	27,056.68
Oct-Dec	<u>28,537.03</u>
Total	<u>\$ 111,729.15</u>

Please feel free to call me at 919-573-7115 if you have any questions.

I, Paul Baccellieri, Vice President - Finance, of the Raleigh Division of Time Warner Entertainment-Advance/Newhouse Partnership, certify that the above schedule summarizes the franchise fee and access fee payments remitted for the period indicated for the CATV operations in the Town of Chapel Hill, North Carolina.

Signed

A handwritten signature in black ink, appearing to read 'PB' followed by a stylized flourish.

Paul Baccellieri, Vice President-Finance