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ATTACHMENT 2

The People's Channel
Profit and Loss
January through December 2001

4/16/02

	Jan-Dec 01'
Ordinary Income/Expense	
Income	
Contractual Income	
Orange County	20,700.00
Town of Chapel Hill	102,459.00
Total Contractual Income	123,159.00
Donations	3,767.45
Equipment Rental Income	88.00
Miscellaneous Income	
Video Sales/Dubbing	2,726.80
Miscellaneous Income - Other	40.00
Total Miscellaneous Income	2,766.80
Promo Sales	158.00
Rent Income	5,667.20
Salary Advance - Payback	1,010.00
Total Income	136,616.45
Expense	
Ads & Promotion	100.00
Advertising	395.71
Bank Fee	67.50
Dues and Subscriptions	195.00
Equipment Replacement	26.40
Insurance	3,110.00
Internet Access	270.85
Leasehold Improvements	1,590.00
Mileage	122.33
Miscellaneous	332.43
Office Cleaning	1,436.02
Office Equipment	249.00
Office Supplies	2,867.43
Payroll	52,139.85
Payroll Expenses	749.47
Payroll Taxes	20,557.30
Postage and Delivery	68.00
Professional Fees	
Accounting	1,350.00
Consulting	380.00

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Total Professional Fees	1,730.00
Rent	32,442.68
Repairs	
Building Repairs	99.33
Equipment Repairs	47.29
Total Repairs	<u>146.62</u>
Salary Advance	1,500.00
Services	4,702.88
Telephone	2,375.40
Training Fees	157.50
Transfer Assets	0.00
Utilities	
Gas and Electric	3,292.47
Total Utilities	<u>3,292.47</u>
Video Equipment	3,010.65
Video Supplies	183.33
Video Tapes	2,820.38
Total Expense	<u>136,639.20</u>
Net Ordinary Income	<u>-22.75</u>
Net Income	<u>-22.75</u>