

NEW BUSINESS:

Alderman Putnam asked that trash burning at the High School be investigated.

Alderman Robinson inquired about the rezoning of the area near Lincoln School, also about David Caldwell being transferred from a part time policeman to a full time officer. No action was taken.

On a motion made by Alderman Putnam, and unanimous consent, the meeting was adjourned at 9:27 P.M., o'clock. The motion was seconded by Alderman Strowd.

Oliver K. Cornwell Mayor

Mary Honeyay Town Clerk

February 11, 1957

MINUTES

Board of Aldermen

Town of Chapel Hill

The Board of Aldermen met at a Regular Meeting on March 11, 1957, at 7:30 P.M., o'clock in the Town Hall with the following present: Mayor Cornwell; Aldermen Wager, Hornaday, Strowd, Robinson, and Putnam; Town Attorney LeGrand; Town Manager Rose. Absent Alderman Davis. Messrs. Chapin and Umstead of the Planning Board were also present.

Minutes of the Regular Meeting held on February 11, 1957, were approved as read on a motion by Alderman Putnam, seconded by Alderman Wager.

CARRBORO REQUESTS AMENDING SESSION LAWS. Mayor R. B. Todd came before the Aldermen requesting that the Board approve the recommendation of the Planning Board to transfer certain authority to Town of Carrboro, by endorsing a bill to the State Legislature which would amend Chapter 527 of the Sessions Laws of 1953 to provide for a redefinition of the jurisdiction of the Board of Aldermen of the Town of Chapel Hill to cover a defined area. Alderman Putnam moved that Mr. Phillip Green be requested to prepare such bill; that it be presented to Mayor Todd's Board and to the Chapel Hill Board of Aldermen, seconded by Alderman Robinson, and passed.

COLE-DAWSON REQUEST TO REZONE AN AREA. Town Manager Rose read a petition requesting that the North side of Rosemary Street from Nunn Alley to Roberson Street be rezoned from RA-6 to Business zone. No action was taken.

LINCOLN P.T.A. Town Manager Rose read a petition requesting the following to help to overcome traffic hazards to children:

1. Corner of West Franklin and Merritt Mill Road, a sign to instruct trucks not to unload there thus obstructing the view.
2. Corner of North Graham and Rosemary, a caution sign to get children across safely.
3. Corner of West Cameron and Merritt Mill Road, a caution sign to instruct motorists to be on the lookout for children walking in the road for lack of sidewalk. Aldermen Wager moved that signs be placed where most needed to remedy this problem, seconded by Alderman Robinson, and passed.

ALDRERSGATE METHODIST CHURCH. Town Manager Rose stated that the congregation of the Church request the Aldermen to name the street which will intersect with Highway 15-501 about 100 yards approximately north of Laurel Hill Road, Aldersgate Street. Approval was withheld at this time.

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REQUEST FOR LIMITED PARKING ON ROBERTSON LANE. Town Manager Rose read a request from the Telephone Company signed by Mr. Grey Culbreth, stating that there is much difficulty in that area in getting their trucks in and out of the Exchange Parking area and Robertson Lane. Alderman Putnam moved that Town Attorney LeGrand be instructed to draw up the necessary ordinance, seconded by Alderman Robison, and passed.

MONTHLY REPORTS:

Auditor's Report. Mr. E. E. Peacock reported that he has examined the February vouchers and found them to be in order and properly supported. Report of the Health Department was examined. Reports of the Chapel Hill Recorder's Court & Police Department were examined. Report of the Fire Department was examined.

Alderman Putnam moved the adoption of the following ordinance:

AN ORDINANCE PROHIBITING PARKING ON FRIENDLY LANE

BE IT ORDAINED by the Board of Aldermen of the Town of Chapel Hill:

I

That from and after the 30th day of March, 1957, it shall be unlawful to park an automobile or vehicle of any kind on either side of the street designated as Friendly Lane.

II

That each and every violation of this ordinance shall be punishable by a fine of \$1.00.

III

All laws and clauses of laws in conflict herewith are hereby repealed.

seconded by Alderman Wager, and unanimously adopted.

TAX REFUND TO WILLIAM ALLEN. Town Manager Rose stated that William Allen has been erroneously charged for property that is located in Carrboro instead of Chapel Hill; that he has overpaid \$85.24. Alderman Strowd moved that the amount of \$85.24 be refunded to William Allen, seconded by Alderman Putnam, and passed.

FIRE DISTRICT ORDINANCE: The Board of Aldermen discussed the matter of an ordinance which would define the fire limits to conform to the boundaries of the Business Zoning District. The matter was deferred.

HIGHLAND WOODS SUBDIVISION. Mr. W. J. Wicker representing the Highland Woods owners, stated that because of a technicality the subdivision should be reapproved. Alderman Putnam moved that the subdivision be re-approved, seconded by Alderman Strowd, and passed.

GLENDALE SUBDIVISION. Alderman Putnam moved that the Board approve the change in the subdivision and refer it to the Planning Board, seconded by Alderman Strowd, and passed.

REQUEST TO OPERATE THREE TAXICABS. In the matter of W. J. Hill and Cesco Mays, Town Manager Rose stated that he has investigated the need of more cabs in the Town of Chapel Hill by discussing the problem with the present operators and on the basis of their statements it appeared that there are adequate cabs at this time. Alderman Putnam moved that the Board approve the request. There was no second to the motion, and no action was taken.

ROAD TO THE COUNTRY CLUB. Town Manager Rose stated that owners of Chapel Hill Country Club Road request about 300 feet of road black topped. The Board agreed that this matter be held up until further plans as to what disposition can be made of Powell Funds.

Alderman Wager moved that the following Ordinance be adopted, the motion was seconded by Alderman Putnam and passed unanimously:

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

Section 1. Pursuant to the Charter of the Town of Chapel Hill and the General Laws of the State of North Carolina governing elections in municipalities, an election is hereby called to be held on Tuesday, May 7, 1957, for the purpose of electing a Mayor, four Aldermen and the Judge of the Recorder's Court, the Mayor to serve for a term of two years, three Aldermen to serve for a term of four years each, one Alderman to serve for a term of two years, and the Judge of the Recorder's Court to serve for a term of two years.

Section 2. The polls shall be opened on the day of election from 6:30 A. M. until 6:30 P. M., Eastern Standard Time, and no longer, and each person whose name is registered and who is eligible shall be entitled to vote.

Section 3. The name of any candidate for Mayor, Alderman or Judge of the Recorder's Court shall be printed upon the official ballot, provided there is filed with the Town Clerk no less than fifteen days prior to the holding of such election, the name of each candidate and the office for which he is a candidate. After the expiration of the time for filing such notices of candidacy, the Town Clerk shall cause to be printed a sufficient number of said ballots. Provided that nothing herein shall be construed as preventing any elector from marking out any name which might appear on such ballots and substituting therefor the name of any person he may favor for the respective position. When the election shall be finished the Registrars and Judges of the election shall count the ballots; and if there shall be two or more ballots rolled together or any ballots which contain the names of more persons than the elector has the right to vote for, or shall have a device or ornament upon it, such ballot shall not be numbered in counting the ballots, but shall be voided, and the counting of the votes shall be continued by the Judges until completed and the result therefor declared. Such candidate receiving the highest number of votes as Mayor shall be declared duly elected to such office for the ensuing term of two years. The three candidates receiving the highest number of votes for Aldermen shall each be elected to that office for a term of four years, (and the candidate receiving the fourth highest number of votes for Aldermen shall be elected to that office for a term of two years); and the candidate receiving the highest number of votes as Judge of the Recorder's Court shall be duly elected for the ensuing term of two years. All duly elected officers will be eligible to assume office on May 8th, upon taking oath.

Section 4. That the places for holding the elections are hereby designated as follows:

North Precinct, including all the area within the Town of Chapel Hill North of Franklin Street and the Durham Road; polling place shall be the Fire Department in the Town Hall on the north-west corner at the intersection of Rosemary and Columbia Streets.

South Precinct, including all the area within the Town of Chapel Hill south of Franklin Street and the Durham Road and west of U. S. Highway 15-501 Bypass; polling place shall be the Woollen Gymnasium of the University of North Carolina.

East Precinct, including all the area within the Town of Chapel Hill east of U. S. Highway 15-501 Bypass; polling place shall be the Glenwood School.

Section 5. That for the North Precinct Mrs. Henry E. Royal is hereby designated and appointed Registrar for this election, and Mrs. Ira Hicklin and Mrs. George Woodward are hereby designated and appointed Judges of this election;

That for the South Precinct Mrs. A. T. Miller is hereby designated and appointed Registrar for this election, and W. W. Baucom and Mrs. Glen W. Trindal are hereby designated and appointed Judges of this election;

That for the East Precinct Mrs. Lindsay Neville is hereby designated and appointed Registrar for this election, and W. J. Wicker and John Monroe are hereby designated and appointed Judges of this election;

All of the above-named Registrars and Judges of this election who before entering upon the discharge of their duties shall take oath before any person authorized by law to administer oaths, to conduct the elections fairly and impartially, according to the constitution and Laws of the State of North Carolina and the Charter of the Town of Chapel Hill.

Section 6. For the purpose of voting at said election, the registration books shall be open for registration of any new electors beginning on April 20 and continuing through April 27 (except Sunday) at the several precincts. The registration books shall be open on each Saturday from 9:00 A. M. to 9:00 P. M., and on each day of said election period, excepting Saturday, from 9:00 A. M. to 5 P. M.

That Saturday April 27, 1957 shall be Challenge Day. That the registration for this election shall close on April 27th.

BE IT FURTHER RESOLVED that this resolution shall be published in a newspaper having general circulation in the Town of Chapel Hill, N. C. or shall be posted at the Town Hall.

Thom R. Cornell Mayor

Mary Doney Clerk

7/26/57

Alderman Wager moved that the following resolution be adopted.

WHEREAS, it is necessary to designate an officer of the Town of Chapel Hill to prepare and file sworn statements of indebtedness after the introduction and prior to the adoption of bond ordinances in accordance with The Municipal Finance Act, 1921, of North Carolina; NOW, THEREFORE,

BE IT RESOLVED, that the Town Manager be and he hereby is designated as the officer to prepare and file such sworn statements of indebtedness, and also to determine the amount to be inserted in any such statement as the estimated amount of any special assessments thereafter to be levied on account of local improvements for which any part of the gross debt setforth in such statement was or is to be incurred, and which, when collected, will be applied to the payment of such gross debt.

Alderman Strowd seconded the motion, and the motion was adopted. Those voting for the resolution were Messrs. Wager, Strowd, Putnam, Robinson, and Hornaday. No one voted against it.

Alderman Wager introduced the following bond ordinance which was read at length to the Board:

"AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$392,000 OF BONDS OF THE TOWN OF CHAPEL HILL FOR THE RECONSTRUCTION, ENLARGEMENT AND EXTENSION OF THE SANITARY SEWER SYSTEM OF SAID TOWN.

BE IT ORDAINED by the Board of Aldermen of the Town of Chapel Hill, as follows:

Section 1. The Board of Aldermen of the Town of Chapel Hill has ascertained and hereby determines that it is necessary that said Town reconstruct, enlarge and extend the sanitary sewer system maintained by said Town, and acquire and install equipment, machinery or apparatus suitable for and constituting a part of such sanitary sewer system at the time of such reconstruction, enlargement and extension, and acquire the lands or rights in land suitable therefor, and that it will be necessary to expend for said purpose not less than \$392,000.

Section 2. Said Board of Aldermen has also ascertained and hereby determines that the purpose hereinbefore described is a necessary expense of said Town within the meaning of Section 7 of Article VII of the Constitution of North Carolina, and is a purpose for which said Town may raise or appropriate money, and is not a

current expense of said Town.

Section 3. In order to raise the money required for such purpose, bonds of the Town of Chapel Hill are hereby authorized and shall be issued pursuant to The Municipal Finance Act, 1921, of North Carolina. The maximum aggregate amount of bonds authorized by this ordinance shall be Three Hundred and Ninety-two Thousand Dollars (\$392,000).

Section 4. A tax sufficient to pay the principal of and interest on said bonds shall be annually levied and collected.

Section 5. A statement of the debt of said Town has been filed with the Town Clerk of said Town, as required by said Act, and is open to public inspection.

Section 6. This ordinance shall take effect when approved by the Voters of said Town at an election to be called and held as provided in said Act."

Alderman Wager introduced the following bond ordinance which was read at length to the Board:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$50,000 OF BONDS OF THE TOWN OF CHAPEL HILL FOR THE IMPROVEMENT OF PUBLIC STREETS OF SAID TOWN.

BE IT ORDAINED by the Board of Aldermen of the Town of Chapel Hill, as follows:

Section 1. The Board of Aldermen of the Town of Chapel Hill has ascertained and hereby determined that it is necessary that said Town improve certain public streets by acquiring the land necessary to widen such streets and by constructing or reconstructing the surface of such streets and, where necessary, by constructing or reconstructing therein contemporaneously curbs or gutters or drains, and that it will be necessary to expend for said purpose not less than \$50,000.

Section 2. Said Board of Aldermen has also ascertained and hereby determines that the purpose hereinbefore described is a necessary expense of said Town within the meaning of Section 7 of Article VII of the Constitution of North Carolina, and is a purpose for which said Town may raise or appropriate money, and is not a current expense of said Town.

Section 3. In order to raise the money required for such purpose, bonds of the Town of Chapel Hill are hereby authorized and shall be issued pursuant to The Municipal Finance Act, 1921,

of North Carolina. The maximum aggregate amount of bonds authorized by this ordinance shall be Fifty Thousand Dollars (\$50,000).

Section 4. A tax sufficient to pay the principal of and interest on said bonds shall be annually levied and collected.

Section 5. A statement of the debt of said Town has been filed with the Town Clerk of said Town, as required by said Act, and is open to public inspection.

Section 6. This ordinance shall take effect when approved by the voters of said Town at an election to be called and held as provided in said Act."

Alderman Wager introduced the following bond ordinance which was read at length to the Board:

"AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$18,000 OF BONDS OF THE TOWN OF CHAPEL HILL FOR FIRE DEPARTMENT EQUIPMENT FOR SAID TOWN.

BE IT ORDAINED by the Board of Aldermen of the Town of Chapel Hill, as follows:

Section 1. The Board of Aldermen of the Town of Chapel Hill has ascertained and hereby determines that it is necessary that said Town acquire fire engines and trucks and other equipment and apparatus required for the use of the Town's Fire Department, and that it will be necessary to expend for said purpose not less than \$18,000.

Section 2. Said Board of Aldermen has also ascertained and hereby determines that the purpose hereinbefore described is a necessary expense of said Town within the meaning of Section 7 of Article VII of the Constitution of North Carolina, and is a purpose for which said Town may raise or appropriate money, and is not a current expense of said Town.

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Section 3. In order to raise the money required for such purpose, bonds of the Town of Chapel Hill are hereby authorized and shall be issued pursuant to The Municipal Finance Act, 1921, of North Carolina. The maximum aggregate amount of bonds authorized by this ordinance shall be Eighteen Thousand Dollars (\$18,000).

Section 4. A tax sufficient to pay the principal of and interest on said bonds shall be annually levied and collected.

Section 5. A statement of the debt of said Town has been filed with the Town Clerk of said Town, as required by said Act, and is open to public inspection.

Section 6. This ordinance shall take effect when approved by the voters of said Town at an election to be called and held as provided in said Act."

Alderman Wager introduced the following bond ordinance which was read at length to the Board:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF \$40,000 OF BONDS OF THE TOWN OF CHAPEL HILL FOR THE ERECTION AND EQUIPMENT OF A NEW FIRE STATION FOR SAID TOWN.

BE IT ORDAINED by the Board of Aldermen of the Town of Chapel Hill, as follows:

Section 1. The Board of Aldermen of the Town of Chapel Hill has ascertained and hereby determines

that it is necessary that said Town erect and equip a new building to be used by the Town as a Fire Station, and that it will be necessary to expend for said purpose not less than \$40,000.

Section 2. Said Board of Aldermen has also ascertained and hereby determines that the purpose hereinbefore described is a necessary expense of said Town within the meaning of Section 7 of Article VII of the Constitution of North Carolina, and is a purpose for which Town may raise or appropriate money, and is not a current expense of said Town.

Section 3. In order to raise the money required for such purpose, bonds of the Town of Chapel are hereby authorized and shall be issued pursuant to The Municipal Finance Act, 1921, of North Carolina. The maximum aggregate amount of bonds authorized by this ordinance shall be Forty Thousand Dollars (\$40,000).

Section 4. A tax sufficient to pay the principal of and interest on said bonds shall be annually levied and collected.

Section 5. A statement of the debt of said Town has been filed with the Town Clerk of said Town, as required by said Act, and is open to public inspection.

Section 6. This ordinance shall take effect when approved by the voters of said Town at an election to be called and held as provided in said Act."

The Town Clerk then presented to the Board of Aldermen a sworn statement of indebtedness of the Town of Chapel Hill and stated that the statement had been filed in her office by the Town Manager of said Town after the introduction of the bond ordinances at this meeting. The statement was examined and considered by the Board of Aldermen.

Alderman Strowd moved that the ordinance entitled "An ordinance authorizing the issuance of \$392,000 of bonds of the Town of Chapel Hill for the reconstruction, enlargement and extension of the sanitary sewer system of said Town", heretofore introduced at this meeting, be adopted. Alderman Putman seconded the motion, and the motion was adopted. Those voting for the motion were Messrs. Wager, Hornaday, Robinson, Putnam and Strowd. No one voted against it.

Alderman Strowd moved that the ordinance entitled "An ordinance authorizing the issuance of \$50,000 of bonds of the Town of Chapel Hill for the improvement of public streets of said Town", heretofore introduced at this meeting, be adopted. Alderman Putnam seconded the motion, and the motion was adopted. Those voting for the motion were Messrs. Wager, Hornaday, Robinson, Putnam and Strowd. No one voted against it.

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Alderman Strowd moved that the ordinance entitled "An ordinance authorizing the issuance of \$18,000 of bonds of the Town of Chapel Hill for fire department equipment for said Town", heretofore introduced at this meeting, be adopted, Alderman Putnam seconded the motion, and the motion was adopted. Those voting for the motion were Messrs. Wager, Hornaday, Robinson, Putnam and Strowd. No one voted against it.

Alderman Strowd moved that the ordinance entitled "An ordinance authorizing the issuance of \$40,000 of bonds of the Town of Chapel Hill for the erection and equipment of a new fire station for said Town", heretofore introduced at this meeting, be adopted. Alderman Putnam seconded the motion, and the motion was adopted. Those voting for the motion were Messrs. Wager, Hornaday, Robinson, Putnam and Strowd. No. one voted against it.

Alderman Robinson moved that the Town Clerk be directed to publish, once in each of two successive weeks, in the Chapel Hill News Leader, a newspaper published in Chapel Hill, North Carolina, a copy of each of the four bond ordinances adopted at this meeting with notice of adoption in the form required by law.

Alderman Hornaday seconded the motion, and

the motion was adopted. Those voting for the motion were Messrs. Wager, Hornaday, Robinson, Putnam and Strowd. No one voted against it.

Article Alderman Robinson moved that the Town Clerk be directed to publish, once in each of two successive weeks in the Chapel Hill News Leader a copy of the above ordinances adopted at this meeting with notice of adoption in the form required by law *Article*

REPORTS FROM PLANNING BOARD: Alderman Hornaday moved that the Board of Aldermen approve the recommendation as submitted by the Planning Board to approve the Preliminary Sketch, Property of Mrs. Martha D. Garrard, seconded by Alderman Strowd, and passed.

Alderman Putnam moved that the Board approve the recommendation of the Planning Board to send to the General Assembly for enactment a Bill to Enable the Chapel Hill Board of Aldermen to Establish Building Setback Lines, seconded by Alderman Strowd, and passed.

Alderman Putnam moved that a Bill be sent to the General Assembly to Enable the Chapel Hill Board of Aldermen to Exercise Building Regulation Powers in a Defined Area, seconded by Alderman Strowd, and passed.

Alderman Robinson moved the adoption of the following ordinance:

ORDINANCE AMENDING THE ORDINANCE PROVIDING FOR THE ZONING OF CHAPEL HILL AND SURROUNDING AREAS AS ADOPTED MARCH 14, 1955, AND SUBSEQUENTLY AMENDED.

WHEREAS, a public hearing was duly called and held by the Board of Aldermen of Chapel Hill on November 26, 1956, after due advertisement as by law provided, to consider the recommendation of the Planning Board to rezone the area hereinafter described in Section I hereof from RA-6 to Suburban Commercial; and

WHEREAS, following said public hearing the Board of Aldermen unanimously adopted the recommendation of the Planning Board with respect to such proposed change;

NOW, THEREFORE, BE IT ORDAINED by the Board of Aldermen of the Town of Chapel Hill:

SECTION I

That the Ordinance Providing for the Zoning of Chapel Hill and Surrounding Areas, as adopted March 14, 1955, and as subsequently amended, be and the same is hereby amended so that the following area be and the same is hereby rezoned from RA-6 Residential to Suburban Commercial, and that the uses permitted in areas designated as Sub-

ubban Commercial, as set forth in said original zoning ordinance shall hereafter apply to the following described area:

BEGINNING at a point where the northern right of way line of the Merritt Mill Road intersects the eastern right of way line of Roberts Street; thence in an easterly direction along said northern right of way line of Merritt Mill Road for a distance of 200 feet; thence in a northerly direction along a line perpendicular to the said northern right of way line of Merritt Mill Road to the point where this line intersects the southern right of way line of Roberts Street; thence in a westerly direction along said southern right of way line of Roberts Street to the point where said right of way line makes a sharp turn to the south; thence in a southerly direction along the eastern right of way line of Roberts Street to the point of beginning.

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SECTION II

All ordinances, laws and clauses of laws in conflict herewith are hereby repealed.

This, the 11th day of March, 1957.

seconded by Alderman Putnam, and unanimously adopted.

NEW BUSINESS: None at this time.

On a motion made by Alderman Putnam, seconded by Alderman Strowd and unanimous consent, the meeting was adjourned at 9:50 P.M., o'clock.

Chas. H. Cornell Mayor

Mary Horey Town Clerk

March 11, 1957

IAA762

STATEMENT OF THE EXISTING AND PROPOSED DEBT OF THE TOWN OF CHAPEL HILL, NORTH CAROLINA, MADE AND FILED PURSUANT TO THE MUNICIPAL FINANCE ACT, 1921, AFTER THE INTRODUCTION OF THE ORDINANCE INTRODUCED AT A MEETING OF THE GOVERNING BODY OF THE MUNICIPALITY ON March 11, 1957, AUTHORIZING THE ISSUANCE OF \$500,000 OF BONDS, AND BEFORE THE FINAL PASSAGE OF SAID ORDINANCE.

A. GROSS DEBT (not including debt incurred or to be incurred in anticipation of the collection of taxes or in anticipation of the sale of bonds other than funding and refunding bonds), consisting of the following items:

- (1) Outstanding debt not evidenced by bonds, None
- (2) Outstanding bonded debts as listed in attached "Schedule of Bonded Debts", \$ 364,000.00
- (3) Bonded debt to be incurred under ordinances passed or introduced, consisting of the following issues;

<u>PURPOSE OF ISSUE</u>	<u>AMOUNT</u>	
Sanitary Sewer System	\$392,000.00	
Street Improvement	100,000.00	
Street Widening	38,000.00	
Fire Fighting Equipment	18,000.00	
Fire Station	40,000.00	
Curb & Gutter	35,000.00	\$ 623,000.00
TOTAL GROSS DEBT		987,000.00

- B. DEDUCTIONS FROM GROSS DEBT, as listed in attached "Schedule of Deductions", 81,702.00
- C. NET DEBT \$ 905,298.00
- D. Assessed Valuation of property as last fixed for municipal taxation \$ 16,978,656.00
- E. Percentage that said net debt bears to said assessed valuation, 5.3%

Dated March 11, 1957

/s/ Thos. D. Rose
Town Manager of the
Town of Chapel Hill, N.C.

SCHEDULE OF BONDED DEBT

<u>DATE OF ISSUE</u>	<u>PURPOSE OF ISSUE</u>	<u>AMOUNT OF ISSUE</u>
7/1/38	Municipal Building	\$ 8,000.00
9/1/48	Street Improvement	24,000.00
9/1/48	Sewers	170,000.00
9/1/48	Equipment	4,000.00
9/1/51	Sewers	16,000.00
9/1/52	Motor Equipment	8,500.00
4/1/41	Funding	2,500.00
10/1/47	Street Improvement	5,000.00
12/1/47	Sewer	12,000.00
6/1/34	Street and Sewer	12,000.00
6/1/55	Equipment	47,000.00
6/1/55	Storm Sewers	40,000.00
6/1/55	Sanitary Sewers	15,000.00
	TOTAL BONDED DEBT	\$ 364,000.00

SCHEDULE OF DEDUCTIONS

- | | | |
|------|--|-------------|
| (1), | Unissued funding or refunding bonds, included in the gross debt, | -- |
| (2) | Sinking funds or other funds held for the payment of any part of the gross debt other than debt other than debt incurred for water, gas, electric light or power purposes, or two or more of said purposes, | -- |
| (3) | Uncollected special assessments heretofore levied on account of local improvements for which any part of the gross debt was or is to be incurred which will be applied when collected to the payment of any part of the gross debt, | \$21,702.00 |
| (4) | Uncollected special assessments to be levied on account of local improvements for which any part of the gross debt was or is to be incurred and which when collected will be applied to the payment of any part of the gross debt (the amount of this item being estimated by the undersigned officer designated for that purpose by the governing body of the municipality). | 60,000.00 |
| (5) | Bonded debt included in the gross debt and incurred or to be incurred for water, gas electric light or power purposes, or two or more of said purposes, | -- |
| (6) | Bonded debt included in the gross debt, and incurred or to be incurred for the construction of sewerage systems or sewage disposal plants, said sewerage systems being entirely supported by sewerage service charges, | -- |
| (7) | Bonded debt included in the gross debt and incurred or to be incurred for the construction of sewerage systems or sewage disposal plants which are operated together with the waterworks of said municipality as a combined and consolidated system and as an integral part thereof, the amount necessary to meet the annual interest payable on such bonded debt, and the annual installment necessary for the amortization of such debt, and the amount necessary for repairs, maintenance and operation of said system or systems being included in the rate for waterworks service and collected by said municipality, | -- |
| (8) | The amount which said municipality is entitled to receive from any railroad or street railway company under contract heretofore made for the payment by such company of all or a portion of the cost of eliminating a grade crossing or crossings within said municipality, which amount will be applied, when received, to the payment of part of the gross debt, | -- |
| (9) | Indebtedness for school purposes, included in the gross debt, | -- |

TOTAL DEDUCTIONS

\$81,702.00

STATE OF NORTH CAROLINA)
COUNTY OF ORANGE) ss.:

Thomas D. Rose, being duly sworn, says, that he is the Town Manager of the Town of Chapel Hill, in the State of North Carolina; that by a resolution passed by the governing body of said municipality he was authorized and directed to make the foregoing statement; and that the foregoing statement is true and was made and subscribed by him after the introduction and before the final passage of the ordinance or ordinances referred to in the heading of said statement.

/s/ Thos. D. Rose

Sworn to and subscribed before me on
the day of the date of said statement.

/s/ Jane Smoak Whitefield, Notary Public

My commission expires the 22 day of August, 1958.

STATE OF NORTH CAROLINA)
COUNTY OF ORANGE) ss.:

I, the undersigned Town Clerk of the Town of Chapel Hill, in the State of North Carolina, DO HEREBY CERTIFY that the foregoing statement and accompanying affidavit were files in my office on the day of the date of said statement, after the introduction and before the final passage of the ordinance or ordinances referred to in the heading of said statement.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said municipality, this the 11th day of March, 1957

/s/ Mary Lovejoy
Town Clerk