



**Habitat for Humanity**  
Orange County, NC, Inc.

(4)

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ATTACHMENT 10

1829 E. Franklin St. #1200B • Chapel Hill, NC 27514 • (919)932.7077, FAX (919)932-7079 • info@orangehabitat.org

January 24, 2007

Mr. Roger Stancil, Town Manager  
Town of Chapel Hill  
405 Martin Luther King Jr. Blvd.  
Chapel Hill, NC 27515

Dear Mr. Stancil:

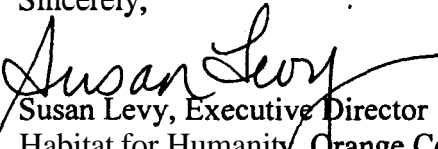
On February 28, 2003, Habitat for Humanity signed a Performance Agreement with the Town of Chapel Hill for \$50,000 from the Housing Loan Trust Fund to assist with the purchase of the 17 acre parcel on Sunrise Road. According to the agreement, the term of the loan was for two years from the date of the agreement, but the loan may be extended for additional periods upon written request to and agreement by the Town Manager. Last year the Town Council voted to extend the loan until February 28, 2007 (see Amendment to Performance Agreement dated April 13, 2006).

On behalf of Habitat for Humanity of Orange County (HHOC), I am requesting that the loan be extended again for two years. Ultimately, our request is that the loan be structured as a deferred payment loan that would be transferred to the future homebuyers upon sale of the homes.

As you are aware, HHOC is now partnering with Regions Development LLC, the developer of Bradley Green, who has submitted a concept plan for the development of 60 homes on 31.96 acres, which includes the original property on Sunrise Road that Habitat purchased with the assistance of the Housing Loan Trust Fund. Thirty-one of the homes in the development will be built and sold by Habitat to buyers who earn less than 80% of the median income. This concept plan was reviewed by both the Community Design Commission and the Town Council. It is expected that a development application will be submitted soon.

Please do not hesitate to contact me if you require further information. I look forward to hearing from you on this matter.

Sincerely,

  
Susan Levy, Executive Director  
Habitat for Humanity, Orange County  
1829 E. Franklin Street #1200B  
Chapel Hill, NC 27514  
919-932-7077 ~211