

**General Fund
Revenue and Cost Estimates for 2007-08**

Attachment 1

Category	Base Budget	Priority Additions to Base	Total
Personnel Costs - Base salaries and benefits plus full year cost of pay increase authorized for 9 months in 2006-07. Includes: <ul style="list-style-type: none"> • Estimated potential increases of 11% in medical insurance - \$376,535 • Workers Comp - \$195,000 	31,943,540	<ul style="list-style-type: none"> • Potential costs of general market and merit adjustments effective October 2007 754,790 • Staff development training expenses. 100,000 • Code Enforcement Officer (Grade 37, Step 5). 72,086 • Groundskeeper II position to provide landscape maintenance at the TOC. 38,449 • Eliminate Traffic Program Supervisor position, and reallocate salary to two new positions (Traffic Signal Technician and Administrative Technician). Cost reflects necessary adjustment for this reorganization (\$31,909), and Engineering anticipates resultant offsetting revenues. 31,909 (31,909)	32,908,865
Operating Costs - Base operating costs, excluding grants to other agencies. Includes: <ul style="list-style-type: none"> • Hepatitis B vaccinations for at-risk personnel (OSHA requirement) - \$39,790 • Reopening of Community Center - \$60,020 • Opening of Aquatics center - \$224,390 • Increase funding for preventative tennis court resurfacing - \$20,000 • Increase in operations expenses attributed to the move to the TOC - \$134,000 • Increase in Natural Gas - \$24,700 • Increase in Electricity Cost - \$53,613 • Increase in Vehicle Replacement Charges - \$226,867 • Increase in Fleet Use Charges - \$58,655 • Increase in Water & Sewer Charges - \$34,700 • Increase in Vehicle Fuel costs - \$24,059 • Liability insurance - \$72,000 • Contributions to Agencies - \$93,500 • SAFER grant match - \$117,000 • Increase funding for streets reconstruction - \$90,000 • Interns - \$12,000 	12,100,953	<ul style="list-style-type: none"> • Carolina North consultant 50,000 • High Density Development consultant 20,000 • Sustainability, Environment, and Energy Committee consultant 25,000 • Tree consultant - Planning Board 25,000 • Fund Reverse Notification Development Plan. 22,000 • Risk Management Broker for Workers Compensation. 20,000 • Provide for contracted support services to support the TOC (\$46,250) and for an intern or temporary salary for IT website development (\$21,500). 67,700 • Contributions to Agencies 736,900 • Housing Subsidy - Overhead Costs 236,700 • Retiree Health Liability 7,800 • Purchase a dual rear wheel work truck with power boom crane for sign installations and related work. (Total estimated cost is \$50,000 amortized over a seven year replacement plan.) Downtown Initiative 364,000 <ul style="list-style-type: none"> • Environmental remediation - \$300,000 • Other - \$64,000 Base plus priority options	14,236,053
Debt Service - <ul style="list-style-type: none"> • Payments on bonds 3,044,575 • Town Operations Center Debt Service 2,491,450 		Base plus priority options	5,536,025
Capital Equipment - <ul style="list-style-type: none"> • Information Technology (server replacement) 68,000 		Base plus priority options	68,000
Transfer for Capital Improvements - <ul style="list-style-type: none"> • Based on 15-year Capital Improvement Plan: Projects under contract 689,900 • Available Carry-Forward (101,250) 		Transfer for Capital Improvements - <ul style="list-style-type: none"> • Based on 15-year Capital Improvement Plan: Projects not currently under contract 1,556,300 Base plus priority options	2,144,950
Total Base Costs	50,237,168	Total Base plus priority options	4,656,725
Estimated Total Revenue Available	47,927,373	Estimated Total Revenue Available	47,927,373
Fund Balance Carry-Forward	1,000,000	Fund Balance Carry-Forward	1,000,000
Planned Fund Balance use	1,000,000	Planned Fund Balance use	1,000,000
Difference	(309,795)	Difference	(4,966,520)