



RADWAY
DESIGN
ASSOCIATES
CHAPEL HILL, NC

Memorandum

To: Chapel Hill Town Manager
 From: Scott Radway, AICP
 Date: November 5, 2008
 Subject: Lloyd Property Ownership History

Lloyd Family Lands

Both the Aydan Court site (5.3 acres) and the UNC at Chapel Hill Foundation Inc. site (58± acres) were a part of Lloyd family property going back perhaps as long as 100 years.

Aydan Court¹

- Aydan Court is part of the 68-acre tract that was inherited in 1926 by a number of heirs of Needham Lloyd. The entire parcel was held for 57 years until it was the subject of a partition proceeding in 1983.
- In 1984 the 5.3-acre parcel was deeded by consent order to Grady Lloyd, Jr., Billy W. Lloyd and Lois Hopkins.
- In 2007 Cazco bought the land from the above owners.

UNC at Chapel Hill Foundation Inc.²

- In 2001 the 58± acre tract of land was willed to the University of North Carolina Medical School
- In 2006 the property was purchased by the Foundation from the Medical School.

¹ Title and transaction history provided by Steve Miller, Attorney for Cazco Inc.

² UNC at Chapel Hill Foundation Inc. information provided by Jannice Ashley, JD, AICP, Director, University Property Office, The University of North Carolina at Chapel Hill