

**MEMORANDUM**

TO: Roger L. Stancil, Town Manager

FROM: Lance Norris, Public Works Director  
Kumar Neppalli, Engineering Services Manager  
Kenneth C. Pennoyer, Business Management Director

SUBJECT: Budget Amendment for FY 2008-09 for Traffic Impact Studies

DATE: June 8, 2009

**PURPOSE**

The attached budget ordinance would increase General Fund revenues to include fees received in the current fiscal year from developers and would increase the Engineering Department budget by \$40,000 to perform the traffic impact studies.

**BACKGROUND**

At its May 18<sup>th</sup> meeting, the Council approved an ordinance for budget amendment increasing the Engineering Department budget by \$314,681 to perform the traffic impact studies. We need to increase revenue and expenses for the following developments:

<u>Development Name</u>	<u>Amount</u>
Wesley Foundation Building	\$14,689
Elementary School #11	<u>25,311</u>
Total	\$ 40,000

**RECOMMENDATION**

We recommend that the Council enact the attached budget amendment for FY 2008-2009.