MEMORANDUM

TO: Roger L. Stancil, Town Manager

FROM: Kenneth C. Pennoyer, Director of Business Management

SUBJECT: Authorization to Apply for American Recovery and Reinvestment Act (ARRA) Grants

DATE: June 22, 2009

PURPOSE

The attached resolution authorizes the Town Manager to apply for and execute contracts for American Recovery and Reinvestment Act (ARRA) grants.

BACKGROUND AND DISCUSSION

The American Recovery and Reinvestment Act, signed into law by President Obama in February 2009, provides a broad scope of funding opportunities for local governments. The ARRA has a strong emphasis on creating an immediate impact on the economy. This favors "shovel ready" projects and puts a premium on acting quickly to plan, approve and execute ARRA funded projects. In order to be prepared to continue our efforts to advance ARRA funded initiatives during the summer months we are requesting authority to apply for and to execute contracts related to ARRA projects.

The Town is currently working on more than \$4 million of ARRA funded projects, including the following:

- Broadband Technologies Opportunities Program (BTOP)
- COPS Hiring Recovery Program
- Housing Capital Fund Formula Grants
- Energy Efficiency and Conservation Block Grants
- National Surface Transportation System Discretionary Grants
- Federal Transit Administration Capital Grants
- Community Preparedness Network

RECOMMENDATION

That the Council adopt the attached resolution authorizing the Town Manager to apply for and execute contracts for American Recovery and Reinvestment Act (ARRA) grants.

ATTACHMENTS

1. Resolution authorizing the Town Manager to apply for and execute contracts for American Recovery and Reinvestment Act (ARRA) grants.