

**AN ORDINANCE TO AMEND “THE ORDINANCE CONCERNING
APPROPRIATIONS AND THE RAISING OF REVENUE AND EXPENDITURES
FOR THIS FISCAL YEAR BEGINNING JULY 1, 2008 (2009-06-22/O-9a)**

BE IT ORDAINED by the Council of the Town of Chapel Hill that the Budget Ordinance entitled “An Ordinance Concerning Appropriations and the Raising of Revenue and Expenditures for the Fiscal Year beginning July 1, 2008” as duly adopted on June 9, 2008, and the same is hereby amended as follows:

<u>APPROPRIATIONS</u>	Current Budget	Increase	Decrease	Revised Budget
TRANSIT FUND				
New Freedom Grant	7,500		7,500	0
JARC Grant	7,000		7,000	0
Recovery Act Grant	0	500,000		500,000
Transfer to Grant Fund	22,352	133,768		156,120
Transfer to Capital Reserve	228,355	468,565		696,920
GRANT FUND				
New Freedom Grant	0	97,600		97,600
JARC Grant	0	169,936		169,936
TRANSIT CAPITAL RESERVE FUND				
Transfer to Transit Grants	647,000	342,535		989,535
Contribution to Reserve	115,168	468,565		583,733

REVENUES	Current Budget	Increase	Decrease	Revised Budget
TRANSIT FUND				
Recovery Act Grant	0	500,000		500,000
New Freedom Grant	7,500		7,500	0
JARC Grant	7,000		7,000	0
Appropriated Fund Balance	147,599	602,353		749,952
GRANT FUND				
New Freedom:				
Transfer from Transit Fund	0	48,800		48,800
New Freedom Grant	0	48,800		48,800
JARC:				
Transfer from Transit Fund	0	84,968		84,968
JARC Grant	0	84,968		84,968
TRANSIT CAPITAL RESERVE FUND				
Transfer from Transit	228,355	468,565		696,920
Appropriated Fund Balance	513,813	342,535		856,348