

AN ORDINANCE TO AMEND THE PARKS AND RECREATION BOND FUND FOR PARKS AND RECREATION FUNDED BY 2003 BONDS (2010-01-25/O-2)

BE IT ORDAINED by the Council of the Town of Chapel Hill that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the capital projects ordinance for parks and recreation funded by 2003 bonds is hereby amended as follows:

SECTION I

The capital projects as authorized by bond referendum approved in November 2003, and as determined by the Town Council, includes the capital costs of greenway improvements.

SECTION II

The Manager of the Town of Chapel Hill is hereby directed to proceed with implementation of these projects within terms of funds appropriated here.

SECTION III

Revenues anticipated to be available to the Town to complete the project are hereby amended as follows:

	<u>Current Budget</u>	<u>Revised Budget</u>
NC Arts Grant	0	10,000
Other Revenues	<u>2,138,839</u>	<u>2,138,839</u>
Total Revenues	2,138,839	2,148,839

SECTION IV

Amounts appropriated for capital projects are hereby amended as follows:

	<u>Current Budget</u>	<u>Revised Budget</u>
Art Acquisition	50,000	60,000
Other Expenditures	<u>2,088,839</u>	<u>2,088,839</u>
Total	2,138,839	2,148,839

SECTION V

The Manager is directed to report annually on the financial status of the project in an informational section to be included in the Annual Budget, and shall keep the Council informed of any unusual occurrences.

SECTION VI

Copies of this projects ordinance shall be entered into the Minutes of the Council and copies shall be filed within 5 days of adoption with the Town Manager, Finance Officer and Town Clerk.

This the 25th day of January, 2010.