

## **MEMORANDUM**

TO: Roger L. Stancil, Town Manager

FROM: Kenneth C. Pennoyer, Business Management Director

SUBJECT: Corrections to Privilege License Ordinance

DATE: March 8, 2010

The attached ordinance amendment would correct the license fee for restaurants with more than 4 seats and clarify the time period during which licenses for ABC retail and wholesale are valid.

### **BACKGROUND AND DISCUSSION**

The Town's Business License Ordinance Sec. 10-192 currently states the annual license tax for restaurants with seating for at least five customers as \$85.00. This is inconsistent with the amount established by state statute, which is \$42.50. The attached Ordinance Amendment corrects this discrepancy by changing the tax listed in the ordinance to \$42.50.

The Town's Business License Ordinance establishes the period during which a business license is valid as the Town's fiscal year. For ABC retail and wholesale licenses Sec. 10-151 and 10-152 of the state statutes specify a license period from May 1 to April 30. The attached Ordinance Amendment changes the license period for ABC retail and wholesale licenses to May 1 to April 30 consistent with the statute.

### **RECOMMENDATION**

That the Council enact the attached ordinance amendment that makes corrections to the Town's Privilege License Ordinance.