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U. S. Department of Housing and Urban Development

ATTACHMENT 1

Greensboro Field Office
1500 Pinecroft Road, Suite 401
Greensboro, NC 27407-3838
www.hud.gov/local/gre

Issue Date: **DCT 2 2003**
Notice No.: GP-04-01

MEMORANDUM TO: All Low Income Public Housing Executive Directors

FROM:  Michael A. Williams, Director, Office of Public Housing, 4FPH

SUBJECT: FY 2003 Capital Fund and/or Replacement Housing Factor Approval

We are pleased to inform you that your FY 2003 Capital Fund (CFP) and/or Replacement Housing Factor (RHF) has been approved. Attached is the approved Annual Statement and Annual Contributions Contract Amendment(s).

In reviewing the activities set forth in the Annual Statement, HUD has complied with the environmental requirements of 24 CFR Part 50. The activities set forth in the Annual Statement shall be undertaken in accordance with the following implementation requirements set forth in the Comprehensive Grant Program (CGP) Guidebook 7485,3 G, Capital Performance and Evaluation (P&E) Reporting Requirements in HUD Notices PIH 2001-4 and PIH 2001-26. All PHAs receiving RHF funding should review, in detail, PIH 2003-10.

Particular attention should also be given to PIH Notice 2003-19. This Notice indicates that PHAs with an approved FY 2003 PHA Plan will have access to the budget line items as outlined on their Annual Statement.

However, for PHAs without an approved FY 2003 PHA Plan, funding is spread in LOCCS as follows:

1408 - Management Improvements – up to 20% of the grant amount

1410 – Administration – up to 10% of grant amount

0110 – Initial Budget – remainder of grant amount

Once these PHA Plans are approved, the budget line items will be spread in accordance with their Annual Statement.

With the issuance of this memorandum, you now have access to your FY 2003 Capital Funds. If you have any trouble, please contact your Greensboro Office Financial Analyst.

Attachments