

General Fund
Preliminary Cost Estimates for 2004-05

Category	Estimated Base Budget 2004-05	Potential Additions to Base		Total
Personnel Costs - Base salaries and benefits plus full year cost of pay increase authorized for only 9 months, and estimated potential increases of 18% in medical insurance and 23% in workers compensation costs	26,943,915	Potential costs of competitive employee pay adjustments effective October 1, 2004	690,000	27,633,915
Operating Costs - Base operating costs excluding grants to other agencies, plus adjustments: <ul style="list-style-type: none"> • Scheduled increase in Vehicle Replacement • Estimate of increase in local telephone contract to replace obsolete system • Increase in Computer Use Fees for software licensing and machine replacement • Increase in vehicle maintenance fees to accomodate current needs 	9,129,465	Level provided for human service contracts, hotel/motel allocations and grants to other agencies in past years	495,000	10,188,465
	150,000			
	60,000			
	73,000	Allowance for 2.1% increase in operating cost	191,000	
Debt Service - Payments on current bonds	2,485,000	Estimated payment on Town Operation Center design and site work	150,000	3,040,000
		Estimated payment on \$4 million issuance of new General Obligation debt	405,000	
Capital Equipment - Computer servers and related equipment Public Works Equipment	91,000 44,800			135,800
Transfer for Capital Improvements - Based on 15-year Capital Improvement Plan	1,709,000	Estimated sidewalk and bicycle Capital Improvement allocation that could be applied to debt service	(50,000)	1,659,000
Total Base Costs	40,776,180	Total Potential Additions	1,881,000	42,657,180
Estimated Total Revenue Available	40,021,600			40,021,600
Council Reserve for 1-time Use	491,000			491,000
Normal Use of Fund Balance	800,000			800,000
Difference	536,420			(1,344,580)