

Table 1: Capital Improvements Fund

Ref#	Project	Reapprop. to 2002-03 Budget	2002-03 Budget ¹	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Municipal Operations Facilities									
1	Town Operations Center: Land Acquisition Installment Debt Payments		131,000	126,000	122,000	117,000	112,000	107,000	102,000
2	Extraordinary Maintenance, Emergency Repairs	52,707	75,000	50,000	100,000	100,000	100,000	100,000	100,000
3	Building Condition Assessment Program					60,000			
4	Town Hall Generator Installment Debt Payments		30,000	30,000	30,000	30,000	30,000		
5	Town Hall Carpet Replacement				135,000				
6	Roof Repair - Town Hall, Fire Stations #2 and #3: Installment Debt Payments			45,000	44,000	42,000	41,000	39,000	38,000
7	Fire Training Facilities: Capital Improvement Project		45,000		45,000				
8	Police Generator Installment Debt Payments		22,000	23,000	23,000	23,000	23,000		
Town Facilities Leased by Others									
9	IFC Shelter Capital Repairs: Installment Debt Payments		68,000	65,000	63,000	61,000	59,000	56,000	54,000
10	Museum Roof Capital Repairs: Installment Debt Payments		9,000	9,000	8,000	8,000	8,000	8,000	8,000
11	Old Post Office Capital Repairs: Installment Debt Payments			225,000	218,000	210,000	203,000	195,000	188,000
Infrastructure									
12	Drainage Assistance Program*								
13	Stormwater Utility Development		130,000						
14	Curb Repairs: ADA Compliance		25,000	25,000	25,000	25,000	25,000	25,000	25,000
15	Curb and Gutter Replacement / Improvements	41,420			25,000	50,000	50,000	50,000	50,000
16	Sidewalk and Bicycle Facilities	194,516		50,000	100,000	125,000	125,000	125,000	125,000
17	Extraordinary Maintenance-Infrastructure		26,000		50,000	50,000	50,000	50,000	50,000
18	Railroad Crossing Improvements	9,000							
19	Small Park Improvements	8,579		20,000	50,000	50,000	50,000	50,000	50,000
20	Traffic Calming Devices	25,000				50,000	50,000	50,000	50,000
21	Homestead Road Widening, Sidewalks - Local Match					61,000			

2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	TOTAL: 2003-04 - 2017-18	Principal Amount	Ref #
97,000	92,000	87,000							962,000	870,000	1
100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	100,000	1,450,000		2
	70,000					85,000			215,000		3
									120,000	120,000	4
									135,000		5
36,000	35,000	33,000	32,000						385,000	300,000	6
									45,000		7
									92,000	100,000	8
52,000	50,000	47,000							507,000	450,000	9
7,000	7,000	6,000							69,000	60,000	10
180,000	173,000	165,000	158,000						1,915,000	1,500,000	11
									-		12
									-		13
25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	375,000		14
50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	675,000		15
125,000	125,000	150,000	150,000	200,000	225,000	225,000	225,000	250,000	2,325,000		16
50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	700,000		17
									-		18
50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	720,000		19
50,000	50,000	50,000	50,000	50,000	50,000	50,000		50,000	600,000		20
									61,000		21

Table 1: Capital Improvements Fund - continued

Ref #	Project	Reapprop. to 2002-03 Budget	2002-03 Budget ¹	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
22	Bolinwood Drive Bridge Replacement: Installment Debt Payments				97,000	94,000	90,000	87,000	83,000
23	Repair Police Department Parking Lot		50,000						
24	Parking Lot, Pedestrian/Bikeway Maintenance								
Communications and Technology									
25	Update Town-wide Aerial Photography*		40,000						
26	Traffic Signal System Feasibility Study - Local Match			20,000					
27	Infrared Rescue Cameras: Installment Debt Payments		28,000	28,000					
Parks and Other Public Use Facilities									
28	Greenways			55,000	65,000	85,000	85,000	100,000	100,000
29	Hargraves Center / AD Clark Capital Repairs: Installment Debt Payments		180,000	175,000	168,000	162,000	156,000	150,000	144,000
30	Community Center Capital Repairs: Projected Installment Debt Payments					143,000	138,000	133,000	128,000
31	Meadowmont School Gym Payments to Schools		38,000	238,000	238,000				
32	Public Art		7,000						
33	Replace Bleachers at Culbreth, Ephesus, Hargraves		20,000						
34	Tennis and Basketball Courts: Capital Repairs: Installment Debt Payments			41,000	40,000	38,000	36,000	36,000	34,000
35	Cemetery Beautification	9,654			10,000	10,000	10,000	10,000	10,000
Other									
36	Reserve for Facility Maintenance				53,000	135,000	208,000	173,000	350,000
TOTAL		340,876	924,000	1,225,000	1,709,000	1,729,000	1,649,000	1,544,000	1,689,000
Projects Under Contract		NA	426,000	576,000	536,000	287,000	276,000	265,000	254,000

¹ This column does not include reappropriations from prior years.

*Potential Stormwater Utility project in future years

2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	TOTAL	Principal Amount	Ref#
80,000	77,000	73,000	70,000	66,000	73,000				890,000	620,000	22
									-		23
									-		24
									-		25
				90,000					110,000		26
									28,000		27
100,000	100,000	100,000	150,000	150,000	150,000	175,000	175,000	175,000	1,765,000		28
138,000	132,000	126,000							1,351,000	1,200,000	29
124,000	119,000	114,000	109,000	105,000	100,000				1,213,000	950,000	30
									476,000		31
									-		32
									-		33
33,000	32,000	30,000	29,000						349,000	300,000	34
10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	140,000		35
350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	350,000	4,069,000		36
1,657,000	1,697,000	1,616,000	1,383,000	1,296,000	1,233,000	1,170,000	1,035,000	1,110,000	21,742,000		
242,000	231,000	219,000	-	-	-	-	-	-	2,886,000		

Table 2: Other Sources

Ref #		2002-03 Budget	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Municipal Operations Facilities									
37	Town Operations Center Space Needs Study / Preliminary Design: Transportation	168,000							
38	Town Operations Center Engineering, Development: Transportation		15,200,000						
Town Facilities Leased by Others									
39	Public Housing Renovations	700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000
Infrastructure									
40	15-501 Park-Ride Lot		1,600,000	2,000,000					
41	Wallace Parking Facility Capital Maintenance			30,000	25,000	80,000	95,000	62,000	6,000
42	Wallace Parking Facility Capital Improvement Project			35,000					
43	Weaver Dairy Road Improvements Project*				566,000				
Communications and Technology									
44	Traffic Signal System Feasibility Study		80,000						
45	Library Phone System Replacement				23,000				
46	Library Automation System Replacement		104,000	161,000					
47	Library Materials Control system			150,000	68,000				
48	Library Internet Access Improvements		62,000	16,000	12,000				
Parks and Other Public Use Facilities									
49	Aquatics Center			4,355,000					
50	Greenways – Bond Projects		100,000		900,000				
51	Southern Community Park	175,000	720,000	1,000,000	1,000,000				
	TOTAL	1,043,000	18,566,000	8,447,000	3,294,000	780,000	795,000	762,000	706,000

*Local match of \$142,000 is reserved in the Town's sidewalk bicycle funds

**\$1.2 million from 1996 Parks and Recreation facilities bonds are available for this project.

2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	TOTAL: 2003-04 - 2017-18	Source
								-	Capital Reserve Fund, Federal Transit Administration, NCDOT
								15,200,000	Capital Reserve Fund, Federal Transit Administration, NCDOT
700,000	700,000	700,000	700,000	700,000	700,000	700,000	700,000	10,500,000	Capital Fund Program, CDBG
								3,600,000	Capital Reserve Fund, Federal Transit Administration, NCDOT
		16,000	75,000	120,000		22,000	190,000	721,000	Parking Fund
								35,000	Parking Fund
								566,000	Surface Transportation Program - Direct Allocation
								80,000	Surface Transportation Program - Direct Allocation
								23,000	Library Gift Funds
								265,000	Library Gift Funds
								218,000	Library Gift Funds
								90,000	Library Gift Funds
								4,355,000	1997 and 2001 County Bonds**
								1,000,000	2001 Orange County Bond
								2,720,000	1997 and 2001 Orange County Bonds
700,000	700,000	716,000	775,000	820,000	700,000	722,000	890,000	39,373,000	

Table 3: Future Debt Financing

Ref #		2002-03 Budget	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10
Municipal Operations Facilities									
52	Development of Public Works Facility -- Debt Service Payments*				1,520,000	1,482,000	1,444,000	1,406,000	1,368,000
Parks and Other Public Use Facilities									
53	Library Expansion (Phase 1) - Debt Service Payments*					800,000	780,000	760,000	740,000
54	Library Expansion (Phase 2) - Debt Service Payments*								800,000
	Total				1,520,000	2,282,000	2,224,000	2,166,000	2,908,000

*Debt payments shown through 2017-18; debt would be retired 20 years after issuance

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2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	TOTAL	Principal	Ref #
1,330,000	1,292,000	1,254,000	1,216,000	1,178,000	1,140,000	1,102,000	1,064,000	16,796,000	15,200,000	52
720,000	700,000	680,000	660,000	640,000	620,000	600,000	580,000	8,280,000	8,000,000	53
780,000	760,000	740,000	720,000	700,000	680,000	660,000	640,000	6,480,000	8,000,000	54
2,830,000	2,752,000	2,674,000	2,596,000	2,518,000	2,440,000	2,362,000	2,284,000	31,556,000		