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**ARD GROUP, INC.**  
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**RALEIGH, NC 27622**  
**TEL: (919) 369-3588**

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June 29, 2003

Town of Chapel Hill  
Attn: J.B. Culpepper, Development Coordinator  
306 North Columbia Street  
Chapel Hill, NC 27516

**Re: Presque Isle - Special Use Permit - Request for extension of completion time limit  
(File No. 26..42)**

Dear Ms. Culpepper,

Please accept this letter as our formal request for an extension of the completion time for the Presque Isle development. Please note that the Special Use Permit required construction to be completed by June 23, 2000, and that we have been granted a twelve month extension for this date on 5/12/00 by the Town Manager, a second extension on 6/25/01 as approved by the Town Council, and a third extension on June 24, 2002.

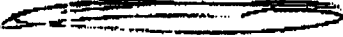
The extension granted by the Town Council on 6/24/02 extended our completion time limit through June 23, 2003. However, we require another one (1) year extension to this date, and request that you note the following in our satisfying of Section 18.6.3 of the Chapel Hill Development Ordinance. First, this written request is submitted within 60 days of the current completion date (June 23, 2003).

Second, we have proceeded with due diligence and good faith. In this regard, please note that the site work has been completed. Furthermore, construction is completed on the first four buildings (Buildings # 100, #300, #400, and #500), as well as the clubhouse and recreational facilities. We are now well under way in constructing the fifth and final building (Building #200), with a C.O. target date of October, 2003. In addition, we have completed the detention pond/water feature at the corner of Sage and Erwin.

Third, we believe that conditions have not changed substantially as to warrant Council reconsideration of the development. As expressed by our request for an extension last year, it is our hope that the Town of Chapel Hill views the Presque Isle as a positive contributing factor in the development and improvement of this part of town.

Thank you, and please call me at any time if you have questions regarding this request.

Sincerely yours,

  
E. Hani Fakhoury  
Director