

②**A RESOLUTION AUTHORIZING ACTIONS NECESSARY TO ESTABLISH A NEW DOWNTOWN ECONOMIC DEVELOPMENT ORGANIZATION (2004-04-14/R-17)**

WHEREAS, The Town Council of the Town of Chapel Hill received and discussed a report from the Mayor's Downtown Task Force on October 8, 2003; and

WHEREAS, following discussion, the Council authorized the appointment of a Chapel Hill Downtown Steering Committee, composed of members from the Town and the University and downtown representatives, to further explore creation of a new downtown economic development organization; and

WHEREAS, the Committee conducted a series of meetings beginning in November, 2003 and concluding in March 2004; and

WHEREAS, the recommendations of the Committee are summarized in Attachments 1, 2, and 3 of the memorandum to the Council dated April 14, 2004: (1) Chapel Hill Downtown Steering Committee: Summary of Final Decisions; (2) Downtown Chapel Hill: Foundational Elements (Revised); and (3) Draft Downtown Chapel Hill Unified 501(c)3 Organization; and

WHEREAS, the Council wishes to proceed with the establishment of the new downtown economic development organization; and

WHEREAS, the Council wishes to receive further citizen comment on the proposed organization as a part of its budget development process;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Chapel Hill, North Carolina that:

- the Town Attorney is authorized to provide legal services necessary for establishment of the new organization;
- the Manager is instructed to include an allocation of \$70,000 in the 2004-05 General Fund budget proposal and \$70,000 in the 2004-05 Downtown Service District Fund budget proposal for the new organization;
- the Town Clerk is directed to advertise the Council's intent to make its appointments to the Board of Directors of the new organization on the following schedule:
 - ◆ Advertisement placed in local newspapers beginning April 18 through May 16.
 - ◆ Nominations placed on Council's agenda for May 24.
 - ◆ Appointments placed on Council's agenda for June 14.

BE IT FURTHER RESOLVED that the Council requests that Chancellor Moeser appoint the University's representatives on the Board of Directors and take such other actions as are necessary for the University to participate in the new organization so that operations may begin by July 1, 2004.

This the 14th day of April, 2004.