

1829 E. Franklin St. #1200B • Chapel Hill, NC 27514 • (919)932.7077, FAX (919)932.7079 • info@orangehabitat.org

January 11, 2005

ATTACHMENT 1

Mr. Cal Horton, Town Manager
Town of Chapel Hill
306 North Columbia Street
Chapel Hill, NC 27516

Dear Mr. Horton:

On February 28, 2003, Habitat for Humanity signed a Performance Agreement with the Town of Chapel Hill for \$50,000 from the Housing Loan Trust Fund to assist with the purchase of the 17 acre parcel on Sunrise Road. According to the agreement, the term of the loan is for two years from the date of the agreement, but the loan may be extended for additional periods upon written request to and agreement by the Town Manager.

On behalf of Habitat for Humanity of Orange County (HHOC), I am requesting that the loan be extended and that the loan be structured as a deferred payment loan that would be transferred to the future homebuyers upon sale of the homes. As you are aware, HHOC has submitted a concept plan for the development of 50 homes on the property, which has been reviewed by both the Community Design Commission and the Town Council. We are currently working on the formal development application that will be submitted to the Town.

Please do not hesitate to contact me if you require further information. I look forward to hearing from you on this matter.

Sincerely,

[Signature: Susan Levy]
Susan Levy, Executive Director
Habitat for Humanity, Orange County
1829 E. Franklin Street #1200B
Chapel Hill, NC 27514
919-932-7077 x11

Cal:
Copy to Roger and Chris,

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Roger/Chris:
Please prepare response for my
consideration.

Cal