

to the benefit of the parties hereto and their respective successors and assigns.

XVIII. Option to Purchase

*Replacement page follows KEA*

The OCHC will have the option to purchase the Project near the end of the term of its mortgage loans under terms and conditions contained in a separate agreement between the parties.

IN WITNESS WHEREOF, the parties hereto have hereunto set their hands and seals as of the day and year first above written.

OWNER:

Dobbins Hill Apartments Limited Partnership, a North Carolina limited partnership

By: DHA, Inc., a North Carolina corporation, General Partner

ATTEST:

Melanie Mastelohi  
Title: ~~Asst.~~ Secretary

[CORPORATE SEAL]

By: Justin F. Riddle

Title: Vice President

DEVELOPERS:

Orange Community Housing Corporation, a North Carolina non-profit corporation

ATTEST:

Shirley Rodenreis  
Title: Secretary

[CORPORATE SEAL]

By: Kath L. Haldridge

Title: Chair, Board of Directors

Crosland Properties, a division of the Crosland Group, Inc., a North Carolina corporation

ATTEST:

Bonnie Williams  
Title: ~~Asst.~~ Secretary

[CORPORATE SEAL]

By: Roger M. Lewis  
Roger M. Lewis

Title: VP - Development Manager