

Reclaiming the POWER of our Communities

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W. Calvin Horton Chapel Hill Town Manager 306 N Columbia St Chapel Hill, NC 27516

Dear Mr. Horton,

It recently came to my attention that our performance agreement with the Town of Chapel Hill calls for the house at 501 Sykes to be renovated and sold by June 30, 2002. While I was aware that we needed to finish construction by this deadline, I had overlooked the issue of it being sold by that date.

Because of key changes in personnel in the area of construction management, this project has been somewhat further delayed this year. Nonetheless, we consider all work substantially complete at this time and we will have any remaining punchlist items completed before the end of this month.

We ask for an extension of three months in which to market the property. As always, it is difficult to predict how the home buying market will behave and therefore I must point out that this may well not be the only extension we end up requesting.

Please let me know what further information I can provide. Thank you sincerely for the Town's help with this matter. In particular, Loryn Barnes, Jamie Rohe and Chris Berndt have been tremendously helpful in all of our work in the Sykes Street area.

Sincerely,

Mark Chilton

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