

THE UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL

Office of the Vice Chancellor for Finance and Administration

The University of North Carolina at Chapel Hill CB# 1000, 300 South Building Chapel Hill, NC 27599-1000 (919) 962-3798 FAX: (919) 962-0647

January 6, 2003

W. Calvin Horton Town Manager 306 N. Columbia Street Chapel Hill NC 27516

Dear Cal:

Thank you for your letter of December 4, 2002 inquiring about our purchase of two properties in the 600 block of West Cameron Avenue.

In response, the UNC at Chapel Hill Foundation, Inc. closed on the properties on December 20, 2002. The real estate agent representing the owner of the properties contacted us about buying the properties. We were interested for two reasons.

First, these properties are strategically located for a possible future transfer station for transit between the main campus and Carolina North. Second, we are relocating maintenance shops from main campus to the Cheek-Clark Building across the street from Mr. Hill. We will use the two properties as well as an adjacent vacant lot we own, between the two properties and Mr. Hill, to construct an interim surface parking lot for University employees in the Cogeneration Facility/Cheek-Clark buildings.

We will begin design of the parking lot this month and will consult with and keep the neighbors informed as our design progresses. We will also provide a courtesy review to the Town's Planning Department staff. We have not yet determined our final plans for the two houses located on the properties. Likely construction of the lot will be in late spring 2003.

I hope this information is helpful.

Sincerely,

Nancy D. Suttenfield

Cc: Chancellor James C. Moeser