ATTACHMENT 1

the downtown area, using public

rights-of-way.

COMPARISON OF COUNCIL'S ADOPTED PRINCIPLES WITH REVISIONS PROPOSED BY COUNCIL COMMITTEE ON LOTS 2 AND 5

| ORIGINAL | PROPOSED REVISIONS |
|--|---|
| Basic Principles (as adopted at June 10, 2002 Council Work Session) | Basic Principles (As proposed for revision on February 24, 2003) |
| • Keep the properties in the Town's ownership, as a basic principle. | • Keep the properties in the Town's ownership, as a basic principle. However, in order to achieve the desired development, Council may consider selling some or part of either property. |
| • To consider both properties simultaneously. | • Consider both properties simultaneously. |
| • To consider the neighborhoods in any planning of the lots. | • Planning of the lots should include the neighborhoods, Downtown Commission, the Chamber of Commerce, the University of North Carolina, and other citizen and business interests. |
| • Not to have a transfer station on Lot 5. | • The Council does not contemplate having a transit transfer station on Lot 5. The Council is open to the idea of a transit transfer center within |