

**FY 2000-2002 HOME PROGRAM REPORT**

04/17/03

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<b>ACTIVITY</b>	<b>Budget</b>	<b>Expenditures</b>	<b>Accomplishments</b>	<b>Location</b>	<b>Current Status</b>
<b>2000 HOME FUNDS (07/01/00-06/30/01)</b>					
New Construction Habitat for Humanity	\$ 62,500	\$62,500	Five (5) second mortgages provided to first-time homebuyers.	Efland Estates (1) Chestnut Oaks (4)	Completed
New Construction OCHC – Meadowmont	\$ 80,000	\$80,000	Under construction.	Chapel Hill	Completed
Transitional Housing – Town of Chapel Hill	\$100,000	\$100,000	One (1) dwelling unit purchased and leased by a low-income family	Chapel Hill	Completed
Second Mortgage Program	\$30,250	\$30,250	Two (2) first-time homebuyers received second mortgages.	Orange County	Completed
Community Revitalization Loan Program	\$100,000	\$65,000	One (1) dwelling purchased, rehabbed and sold to a Habitat family. Two houses in Carrboro purchased by EmPOWERment, Inc. for rehab and resale.	Orange County Carrboro	Underway
Acquisition – OPC MH	\$120,000	\$120,000	Acquisition completed.	Dillard Street Carrboro	Completed
<b>TOTAL</b>	<b>\$492,750</b>	<b>\$457,750</b>			

\*Funds must be committed (executed agreement) by June 30, 2002. Funds must be expended by June 30, 2005.

2001 HOME FUNDS (07/01/01 – 06/30/02)	Budget	Expenditures	Accomplishments	Location	Current Status
New Construction Habitat for Humanity	\$ 20,000	0		Carrboro	
New Construction OHC – Meadowmont	\$ 80,000	\$80,000	Under Construction	Chapel Hill	Underway
Special Needs Housing Residential Services	\$100,000	\$100,000	Under Construction	Orange County	Underway
Property Acquisition OC Housing/Land Trust	\$30,000	0		Carrboro	
Rental Property Acquisition – EmPOWERment	\$50,000	0		Various locations	
Property Acquisition – Town of Carrboro	\$120,000	0	Development Agreement in process.	Carrboro	
Rental Property Acquisition – OPC MH	\$58,625	0		Various locations	
Second Mortgage Assistance Program	\$69,750	\$10,700	One (1) first-time homebuyer received assistance in Hillsborough.	Orange County	
<b>TOTAL</b>	<b>\$528,375</b>	<b>\$190,700</b>			

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\*Funds must be committed (executed agreement) by June 30, 2003. Funds must be expended by June 30, 2006.

2002 HOME FUNDS (07/01/02 – 06/30/03)	Budget	Expenditures	Accomplishments	Location	Current Status
New Construction Habitat for Humanity	\$ 50,000	0		Rusch Road Chapel Hill	
Community Revitalization Loan Program	\$ 100,000	0		Chapel Hill	
Property Acquisition Residential Services	\$75,000	0		Orange County	
Second Mortgage Assistance Program Orange Community Housing and Land Trust	\$77,000	0		Carrboro	
Second Mortgage Assistance Program EmPOWERment, Inc.	\$100,000				
Rental Property Acquisition Affordable Rentals, Inc.	\$70,000	\$70,000	Property Acquisition Completed	McMasters Street Chapel Hill	Completed
Property Acquisition Town of Chapel Hill	\$28,117	0		Carrboro	
Rental Property Acquisition -- OPC MH	\$75,000	0		Various locations	
Second Mortgage Assistance Program Habitat for Humanity	\$40,000	0		Crest Street Carrboro	
<b>TOTAL</b>	<b>\$615,177</b>	<b>\$70,000</b>			

\*Funds must be committed (executed agreement) by June 30, 2004. Funds must be expended by June 30, 2007.