Chapel Hill, Mer 378 July 31 - 11 call servin of the Boord of albernen Met.m., the Mayor at 7:30 P.M. Mayor Roberson fusiony. All members of the Board were fusing except by Herey. On Moseon of Isa, Rickord and the tax of 25 to the \$1000 worth of froperty, much Jown of Chapel Hill, wood level for general forfoces, and upon recommendation of the Achool book a tox of 2vx. We on each fall in the Achod Misting for School ferbres. the amout of the Freownsbowd on Motion of St.C. Rickord the Mayor was anthonyd to have the talk hooks made out by Mr. a. S. Borbie, and ital he be Allowed \$1000 for Some. The bood when adjourned. W.L. Roberson Orse of mayor Clerk ang July 24-11 The Boost of albermen Met my Call sussion at the mogris office at & P.M. all members of the Boord were fresh by the sewer Com Strucer & anderson were Sewer Splines, Their bid and the contract anomously agreed ufor, ore as fallows:

AND IT IS HEREBY CERTIFIED AND RECITED, That all acts, conditions and things necessary to be done precedent to and in the issuing ofthese bonds in order to make them legal, binding and walid obligations of said town, have been done, happened and performed in regular and due form, as required by law; that the faith, credit and revenue of said town are hereby pledged for the prompt payment of the principal and interest hereof at maturity, and that no limitation, either constitutional or statutory, of indebtedness or taxation has been exceeded in the issuing hereof.

IN WITNESS WHEREOF, the Board of Aldermen of the Town of Chapel
Hill, County and State aforesaid, has caused this bond to be signed
by the Mayor and countersigned by the Treasurer of said town, and the
corporate seal of said town to be hereto affixed this first day of July,
A. D., 1911.

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Mayor.

Treasurer.

COUPON.

## \$3.00

On the first day of January, 1912, the Town of Chapel Hill,

County of Orland and State of North Carolina, will pay the bearer

Three Dollars at The New First National Bank in the City of Columbus,

Ohio, being six months interest due on its Sewer System Bond dated

July 1, 1911.

This coupen is receivable in payment of taxes due the Town of Chapel Hill.

Treasurer.

Molion of Mr. Cheefe the time co. was allowed & broo to hell fay for New real, refains or all the board then adjourned. The board then adjourned. Oplied.

OBGriffinger