(1)

December 19, 1924

There was a meeting of the Board of Aldermen of the town of Chapel Hill at 8:15 P. M., Mayor Roberson presiding.

The Aldermen present were Messrs. G. M. Braune, J. M. Cheek, and R. D. W. Connor. All the members of the Board were duly notified.

The Manager reported that there was an overdraft in the general fund due to the fact that current revenues had been expended for certain permanent improvements authorized by the Board of Aldermen, to wit;

Vance Street Sewer	$ 160.00
Cobb Terrace Sewer	250.00
Negro School Sewer	350.00
Rosemary Street Curb and Gutter	2,000.00
Cameron Aveneu Curb and Gutter	700.00
Fire Hose	515.00
Franklin Street, Mallett Street, and Presbyterian Church Culverts	1.220.00
TOTAL	$5,195.00

The Manager also reported that the collection of taxes had been very small, and that it was necessary to borrow $3,000 for general expences in the anticipation of the collection of taxes.

Upon motion of Alderman R. D. W. Connor seconded by Alderman G. M. Braun the following resolution was duly passed. All the Aldermen present voting in the affirmative:

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

Section 1. That the Mayor and the Manager are hereby instructed to make short term notes for the ~~following~~ items in anticipation of the sale of bonds.

Section 2. That the Mayor and the Manager are hereby instructed to issue a note of $3,000 in anticipation of the collection of taxes.

Section 3. That six separate notes shall be issued totaling the above amount as follows:

Sewer construction	$ 760.00
Rosemary Lane curb and gutter	2,000.00
Cameron Avenue curb and gutter	700.00
Fire Hose	515.00
Culverts	1,220.00
Tax collection anticipation note	3,000.00

Section 4. That the Mayor and the Manager are hereby instructed to fix the amount of interest and the date of maturity of the said note, provided the date of maturity is not later than May 31, 1925.

(2)

The Manager brought up for discussion the store or stand operated by Mr. E. C. Wilkie on Franklin Street next to E. P. Cate Jewelry Store. Upon motion duly passed the Manager was instructed to ask for the opinion of the Board of Health in regard to this place.

There being no further business, the Board adjourned at 9 P. M.

W. S. Roberson, Mayor.
E. M. Knox, Clerk.