

January 21, 1926

There was a special meeting of the Board of Aldermen of the Town of Chapel Hill at 5:40 P.M. All members of the Board were regularly notified in writing in accordance with the law. Mayor Roberson presided and the following Aldermen were present - Messrs. R.D.W.Connor, C.T.Durham, M.E.Hogan and B.S.Williams.

The Manager stated that this meeting had been called to take up certain ordinances for temporary and permanent financing.

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The Manager stated the \$40,000 Sewer Bonds had been authorized for the construction of the Bolin Creek Outfall and the Plant. This work actually cost \$38,763.28, leaving a surplus of \$1,236.72. Later the construction of the Cabin Road Main and the Franklin Street lateral was ordered. This work cost \$6,372.20, making the cost in excess of Bond Authorization, \$5,135.48.

An ordinance to authorize the Town of Chapel Hill to issue \$5,000 Sewer Bonds was then brought up for consideration and upon motion of Alderman Connor, seconded by Alderman Hogan, was duly adopted, all the Aldermen present voting in the affirmative therefor, to-wit:- R.D.W.Connor, C.T.Durham, M.E.Hogan and B.S.Williams, said ordinance being as follows:

AN ORDINANCE  
AUTHORIZING \$5,000  
SEWER BONDS

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

Section 1. That the Town of Chapel Hill does issue its bonds pursuant to the Municipal Finance Act to an amount not exceeding \$5,000 for the purpose of extending the present existing sanitary sewer system.

Section 2. That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

Section 3. That a statement of the debt of the Town has been filed with the Clerk and is open to public inspection.

Section 4. That this ordinance shall take effect thirty days after its first publication unless in the meantime a petition for its submission to the voters is filed under said act, and that in such event, it shall take effect when approved by the voters of the municipality at an election as provided for in such act.

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Minutes of the Meetings of the Board of Aldermen, Book 4, Page 32.

Minutes of the Meetings of the Board of Aldermen, Book 4, Page 32.

In order to cover an overdraft of the Treasury, the Manager stated that it was necessary to borrow the sum of \$5,000 in anticipation of Tax Collections. An ordinance to authorize the Town of Chapel Hill to issue a \$5,000 Note in anticipation of Tax Collection was then brought up for consideration and upon motion of Alderman Durham, seconded by Alderman R.D.W.Connor, was duly adopted, all the Aldermen present voting in the affirmative therefor, to-wit:- R.D.W.Connor, C.T.Durham, M.E.Hogan and B.S.Williams, said ordinance being as follows:

AN ORDINANCE  
AUTHORIZING \$5,000  
Tax Collection Anticipation Note

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

Section 1. That in order to anticipate the receipts of the proceeds from the collection of taxes for 1925, a temporary loan of \$5,000 shall be made bearing interest of not more than 6% per annum and maturing not later than May 31, 1926, said loan shall be evidenced by a note and the Mayor and the Clerk are hereby instructed to fix the face amount of said note and the rate of interest it shall bear and to fix the date of maturity, all within the limitations herein set forth, and with the power to dispose of said note to the best advantage.

Section 2. That the said note shall be signed by the Mayor and countersigned by the Clerk under the corporate seal of the Town and shall be substantially in the following form:

UNITED STATES OF AMERICA  
STATE OF NORTH CAROLINA  
TOWN OF CHAPEL HILL

TAX ANTICIPATION COLLECTION NOTE.

No \_\_\_\_\_ \$5,000.00

KNOW ALL MEN BY THESE PRESENTS that the Town of Chapel Hill in the State of North Carolina for value received hereby promises to pay to \_\_\_\_\_ on \_\_\_\_\_ the principal sum of FIVE THOUSAND DOLLARS (\$5,000.), with interest at six per cent per annum payable in advance.

THIS NOTE IS GIVEN FOR MONEY borrowed in the amount of the face of this note in anticipation of collection of taxes for the current year of 1925 and in full compliance with the Municipal Finance Act and resolutions



duly adopted by the Board of Aldermen of said Town.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the laws and constitution of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed and have been performed in regular and due form and time as so required, and that the total indebtedness of the town, including this note, does not exceed any constitutional or statutory limitations thereon.

IN WITNESS WHEREOF the Town of Chapel Hill has caused this note to be signed by its Mayor and countersigned by its Clerk, under its corporate seal, all as of the \_\_\_\_\_ day of \_\_\_\_\_, 1926.

\_\_\_\_\_  
Mayor

Countersigned:

\_\_\_\_\_  
Clerk

Section 4. That before the said note is issued, it shall be approved by the attorney for the Town, and his approval endorsed on said note in substantially the following form:

I, \_\_\_\_\_, Attorney for the Town of Chapel Hill, North Carolina, do hereby approve the within note and do state that said note constitutes a valid and binding obligation of the Town of Chapel Hill.

\_\_\_\_\_  
Town Attorney

THE QUESTION OF BORROWING MONEY IN ANTICIPATION OF THE SALE OF \$ 240 POLICE DIVISION EQUIPMENT BONDS AND \$860. FIRE DIVISION EQUIPMENT BONDS was brought up for consideration and upon the motion of Alderman M.E.Hogan, seconded by Alderman C.T.Durham, the following resolution was duly passed, all the Aldermen present voting in the affirmative therefor, to-wit:- Aldermen R.D.W.Connor, C.T.Durham, M.E.Hogan and B.S.Williams;

Minutes of the Meetings of the Board of Aldermen, Book 4, Page 34.

said Resolution being as follows:

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

Section 1. That in order to anticipate the receipts of the proceeds from the sale of \$860. Fire Division Equipment Bonds and \$240. Police Division Equipment Bonds of the Town of Chapel Hill, authorized by the Board of Aldermen on the 6th day of July, 1925; said ordinance having duly taken effect on August 10, 1925, being 30 days after its first publication, it is necessary to borrow the sum of \$1,100 in anticipation of the said sale.

Section 2. That a temporary loan of \$1,100 shall be made bearing interest of not more than 6% per annum and maturing not later than July 6, 1926, said loan shall be evidenced by a note and the Mayor and the Clerk are hereby instructed to fix the face amount of said note and the rate of interest it shall bear and to fix the date of maturity, all within the limitations herein set forth, and with the power to dispose of said note to the best advantage.

Section 3. That the said note shall be signed by the Mayor and countersigned by the Clerk under the corporate seal of the Town and shall be substantially in the following form:

UNITED STATES OF AMERICA

STATE OF NORTH CAROLINA

TOWN OF CHAPEL HILL

BOND ANTICIPATION NOTE

No. \_\_\_\_\_

\$1,100.

KNOW ALL MEN BY THESE PRESENTS that the Town of Chapel Hill in the State of North Carolina for value received hereby promises to pay to \_\_\_\_\_ on \_\_\_\_\_ the principal sum of ONE THOUSAND ONE HUNDRED DOLLARS (\$1,100.), with interest at six per cent per annum, payable at the Town Office, Chapel Hill, N.C., in advance.

THIS NOTE IS GIVEN FOR MONEY borrowed in the amount of the face of this note in anticipation of the receipt of the proceeds from the sale of bonds in full compliance with the Municipal Finance Act and resolutions duly passed by the Board of Aldermen of said Town.

IT IS HEREBY CERTIFIED AND RECEITED that all acts, conditions and things required by the laws and constitution of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed and have been performed in regular and due form and time as so required, and that the total indebtedness of the Town, including this note, does not exceed any constitutional or statutory limitations thereon.



BE IT REMEMBERED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

and resolution passed as follows:

Minutes of the Meetings of the Board of Aldermen, Book 4, Page 35.

Minutes of the Meetings of the Board of Aldermen, Book 4, Page 35.

IN WITNESS WHEREOF the Town of Chapel Hill has caused this note to be signed by its Mayor and countersigned by its Clerk, under the corporate seal of the Town, all as of the \_\_\_\_\_ day of \_\_\_\_\_, 1925.

There was a regular meeting of the Board of Aldermen on the above date at 7:40 P.M. Alderman Rogers, Mayor pro-tem, presided and the following Aldermen were present: Rogers, S.A. Nathan, S.E. Barber, S.E. Williams and C.L. Willis.

Mayor

Countersigned:

The minutes of the meetings of the Board of Aldermen on January 4 and January 21 were read and approved.

The Manager Clerk stated there were several important matters to come before the Board at this meeting and suggested that the question of making up Section 4. That before the said note is issued, it shall be approved by the attorney for the Town, and his approval endorsed on said note in substantially the following form:

I, \_\_\_\_\_, Attorney for the Town of Chapel Hill, North Carolina, do hereby approve the within note and do state that said note constitutes a valid and binding obligation of the Town of Chapel Hill.

for the past year but that Mr. Carter was not engaged in organizing the various negro clubs for a drive and that she was certain that their allotted portion of the nurse's salary would be reduced. Mrs. Carter stated that the various Town's Clubs and the negroes in the Town had been the salary for the nurse but this year several of the nurses from which funds have been obtained, are materially reduced. Mr. George Lawrence, County Welfare Officer, and Dr. S.A. Nathan, Health Officer, both stated that they had observed the work that the nurse had been doing and that it was practically the same.

Town Attorney

There being no further business to come before the Board of Aldermen at this time, it adjourned at 6:15 P.M. Upon motion of Alderman Rogers, seconded by Alderman Barber, the following resolution was duly adopted.

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

W.S. Roberson, Mayor

E.M. Knott Clerk

Section 1. That Dr. S.A. Nathan, Health Officer, be instructed to make a thorough investigation of the situation and report to the Board of Aldermen as soon as possible.

Section 2. That the said Board of Aldermen shall meet in special session when the report of this matter is ready for presentation.

The question of amending the license ordinance as discussed previously at the meetings of the Board of Aldermen on October 3 and October 10, 1925, was brought up for consideration. Mr. McInosh, Attorney for the Town, was present and stated that he had made a thorough study of the whole situation and that there were several clearly defined points of law involved.