meeting of the Board of Alderman which was to be held on July lith. the Presbyterian Church. We action was taken on this application at this time and the same was set for a special order at the next Mr. A. C. Pickard appeared before the Board to make application for a building permit covering the construction of an automobile Service Station on his lot on Franklin Street east of the Presbytarian Church. We action was talking the training Minutes of the meeting of the Borad of Aldermen Book 4, Page 297 July, 11,1927 There was a meeting of the Board of Aldermen at 8 P. M., Mayor Council presiding, and the following Aldermen were present. Messrs. C. L. Hubanks, M. E. Hogan, P. L. Burch, R. D. W. Connor, B. S. Thompson. The reading of the minutes of the meetings of the Board of Aldermen on June 13th and 27th were posponed until the next meeting. The Manager stated that Mr. A. C. Pickard requested that the action regarding his application for the construction of the Filling Station on East Franklin Street be delayed, ad he had found it impossible to be present at the meeting. ----------The question of the privilege tax levied on newspapers was then brought up for consideration and the following letter was read from W. B. Thompson, Editor of the Chapel Hill News. June 8, 1927 Mr. E. M. Knox, City. Dear Sir: 1 am at a loss to know what a \$5.00 license and a \$15.00 license is impseed on the Chapel Hill News. I have never heard of a town or in fact, a country newspaper being taxed to do business in a town before. Its always presumed that a local paper always does the town more good in advertising it than the little privilege tax amounts to, and therefore I never paid any privilege tax in the 36 years The News has been established here. I do not think there is another town in the state requires its local newspapers to pay a privilege tax. And \$20.00 would be out of all reason if such were the case. I wish you would investigate this, as my town tax and county tax is sufficient for little local newspapers to pay. Why the state does not require a privilege tax on a country paper. With best wishes, I beg yo remain, Very truly yours, B. S. Thompson. 259

of Aldermon on June 15th and 27th Were posponed until the next meeting. There was a meeting of the Board of Aldermen at 8 P. M., Mayor Council presiding, and the following Aldermen were present. Heasts, C. L. Subanks, M. W. Hogan, P. L. Durch, R. D. W.Connor, B. S. Phospann. July, 11,1927 Minutes of the meeting of the Board of Aldermen Book 4, Page 288 Mr. Louis Graves, Editor of the Chapel Hill Weekly, was present and he was asked to express his opinion regarding the license tax imposed on newspapers and job print establishments. Mr. Graves stated that he had no objection to the payment of the tax imposed, providing that all places were taxed on the same basis, but suggested that there should be only one privilege tax for the operation of a newspaper business in connection with a printshop. The Manager recommended that the privilege tax on the weekly newspaper be abolished and that the tax on printing establishments remain as it is. Upon motion of Alderman Hogan, seconded by Alderman Thompson, the following ordinance was duly passed, all present voting in the affirmative therefor. BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL: Section 1. That the license and privilege tax ordinance is hereby amended be struck therefrom on Page 7, Column 1, Item 2, "Newspaper (religious exempt) Daily \$25.00, other than daily \$15.00" ---------The following letter from Mr. A. S. Barbee regarding a charge against her for a sewer connection which was installed under the pavement on Franklin Street in 1922, was read to the Board. June 11, 1927 Mr. E. M. Knox, City. Dear Sir: I see you have me charged with sewer connection made by the street highway without my consent. I have never used it and have no idea of ever using it. I would be glad to have the town to give me free go by- Asked by Mrs. A. S. Barbee. In the discussion it was pointed out that the sewer connection was put in for a vacant lot and that this charge was collectable only as were any open accounts. No action was taken regarding this matter. 260

Mr. Louis Graves, Editor of the Chapel Hill Weekly, was present and he was asked to express his opinion regarding the linease tex imposed on newspapers and job print entablishments. Mr. Graves stated that he had no objection to the payment of the tax imposed, providing that all places were texed on the same basis, but suggested that there should be only one privilege tex for the operation of a newspaper business in connection with a for the operation of a newspaper business in connection with a few wanger accommended that the privilege tex on the weekly

Minutes of the meeting of the Board of Aldermen Book 4, Page 299

Dr. E. V. Howell was present to request that the Town take over and maintain a road which he had built leading eastward from Rosemary Street and in line with Rosemary Street. Dr. Howell was informed of the regular requirements regarding the taking over of new streets and was informed that when these requirements had been complied with, the Public Works Committee would inspect the same and report upon his application for the taking over and maintaining of this street.

The Manager reported that the County Commissioners
meeting in regular session in Hillsboro that date had made a
reduction of 10% on the property assessments for a tax rate of all
real eastate in the corporate limits of Chapel Hill and that this
reduction would possibly be greater than the increase in the total
tax valuation due to new construction of buildings and would possibly
mean an increase in the Town Tax rate for the next year.

The Manager brought up for discussion the question of using a surface treatment on some of the dirt streets in Chapel Hill and stated that Mr. T. L. Pendergrass, Superintendant of the Road Committee had ovvered to rent the Town his equipment for applying this treatment after Autust 1st. This matter was referred to the Public Works Committee.

Dr. E. V. Howell brought up the question of the condition in which the sewer contractors of the Town had left his cabin road and requested that the same be put in good condition by the Town. Upon motion duly adopted the Manager was instructed to have this road worked with the regular road equipment and shaped properly so that the same would not be subject to excessive rutting.

The Manager presented to the Board a Budget statement for the month of June, the said month being the first month of the fiscal year, and a balance sheet showing the condition of all funds, which statements may be sound on the succeeding pages.

BUDGET STATEMENT		
JUNE 30,1927	. 7	
GENERAL FUND Estimated Total	Actual To Date	Balance
Expenditures		
DEPARTMENT OF GENERAL GOVERNMENT Division of Legislation 600.00 Division of Attorney	\$ 42.50	\$ 332.50
Division of Management 8,312.00	1,692.31	6,619.69
DEPARTMENT OF FINANCE Division of Auditing 600.00 Division of Treasury 400.00	15.00	600. 00 385.00
DEPARTMENT OF PUBLIC WORKS Division of Sewers	99.21 248.98 472.53 47.95	750.79 4,317.02 4,537.47 *47.95
DEPARTMENT OF PUBLIC UTILITIES Division of Hydrants • 950.00 Division of Lights 1,350.00		950.00 1,350.00
DEPARTMENT OF PUBLIC SAFETY Division of Fire 6,439.00 Division of Building Inspection	33.35 540.75	1,736.65 5,898.25 100.00 360.00 175.00
DEPARTMENT OF PUBLIC WELFARE Division of Cemeteries	70 . 25	329.75 25.00 2,425.00
Total Expenditures \$ 34,922.00	\$ 3,477.83	\$ 31,444.17
Income		
Taxes	\$ 4.68 234.50 333.40	\$ 17,173.82 4,063.75 4,511.85 50.00
Interests and Refunds 50.00 Fines and Forfeitures 6,700.00	2.84 *4.00	847.16 6,704.00
Total Income * \$ 33,922.00	\$ 571.42	\$ 33,350.58

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CHAPEL HILL

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Division of Auditing ------* 4.00 ° 00 DEPARTMENT OF FINANCE IE*00 . 385,00 \$ 600,000 . 200*00 1,692,31 6,619,69 600,00 45°20 . 332,50 Expenditures GENERVF EDND To Date Estimated THE SO'THE BUDGET SEATSHIE

201 BUDGET STATEMENT CONTINUED JUNE 30,1927 Estimated Actual Ralance To Date Total FUND CAPITAL Expenditures DEPARTMENT OF GENERAL GOVERNMENT \$ 1,50 Deivision on Management - - - - - \$ DEPARTMENT OF PUBLIC WORKS 350.01 Division of Sewers - - - - - - - - -567.45 Division of Engineering - - - - - -Division of Streets - - - - - - -6,681.41 \$7,600.37 Total Expenditures - - - - - -TRUST FUND Expenditures DEPARTMENT OF PUBLIC SCHOOLS
Division of Operation - - - - - - - -\$ 473.99 170.02 Division of Bonds -- ----644.01 Total Expenditures - - - - - -SINKING F U N D Expenditures DEPARTMENT OF FINANCE Division of the Treasury - - - - - \$ 21,405.13 \$1,875.50 \$ 19,529.63 Income \$ 7,578.51 1.62 \$ 7,580.13 \$ Taxes - - - - - - -4,485.00 4,486.20 *1.20 Interests - - - - - - - - -8,340.00 8,340.00 Assessments -----\$ 20,404.71 0.42 \$ 20,405,13 Total Income - - - - - -

550.01 567.45

I. 50

DEPARTMENT OF FUBLIC WORKS Deivision on Management -DEPARTMENT OF GENERAL GOVERNMENT

CAPITAL

Totals

\$413,905.87

7,564.70

\$ 334,847.24

\$ 6,314,42

\$ 65,179,51

7,600,37

Notal Liabilities, Surplus and Reserves425,737.73
Plus Income (First month)

Less Expenditures (First Month)

12,403.70

10,471,11 571,42 3,477.83

342,447.61

6,314,42

66,504,59 1,325,50

-3-

64,341,96 2,162,63	6,314,42	316,050,00	8,000,00	Notal Liabilities 394,706,38 Surplus 31,031,35
64,341,96	6,314.42			Uncollected School Taxes 6,314.42 Retirement of Bonds and Notes 64,341.96
		156,050,00	8,000,00	Notes Payable 164,050.00 Bonds Fayable 160,000.00
				LIABILITIES
\$ 65,179,51	6,314,42	39,454,34 7,905,54 280,968,07 \$ 334,847,24 \$	\$ 7,564,70	Equipment 39,454,34 Real Estate and Buildings - 7,905,54 Local Improvements 280,968.07 Total Assets \$413,905.87
1,881,45 50,701,71 2,835,48 9,015,03	6,336,58		6,137,70 9,125,79 4,519,74	ts
\$ 745.84	*22.10	\$ 6,519,29 \$	\$ *12,218.53	Cash (*Overdraft) \$ *4,975.50 Receivables:
				A S S E T S
Sinking Fund	Trust Fund	Capital Fund	General Fund	Totals
			JUNE 30, 1927	AND
		S GNU.	CONDENSED BALANCE SHEET - FUNDS	CONDENSED BAI
	202	TILL	CHAPEL	TOWNOF

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Minutes of the meeting of the Board of Aldermen Book 4, Page 203

There being no further business, the meeting of the Board of Aldermen adjourned at 9;30 P. M/

Zep. P. Council, Mayor