December 21, 1927

There was a call meeting of the Board of Aldermen of the Town of Chapel Hill at 1 P. M., Mayor Council presiding and all the Aldermen present, to wit: Aldermen G. M. Braune, P. L. Burch, R. D. W. Connor, C. L. Eubanks, M. E. Hogan and B. S. Thompson.

Upon motion of Alderman R. D.W. Connor, seconded by Alderman B. S. Thompson, the following ordinance was adopted by the following votes:

Those voting "aye", Alderman G. M. Braune, P. L. Burch, R. D. W.Connor, and B. S. Thompson.

Those voting "no", Aldermen: None.

Aldermen M. E. Hogan and C. L. Eubanks did not vote on this ordinance.

AN ORDINANCE REPEALING CERTAIN ORDINANCES HERETOFORE ADOPTED AUTHORIZING THE ISSUANCE OF STREET IMPROVEMENT BONDS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

SECTION 1. That the following ordinances heretofore adopted by the Board of Aldermen of the Town of Chapel Hill on the dates shown, be and the same are hereby repealed, made null and void, and of no effect, to-wit:

"An Ordinance adopted August 10th, 1926, authorizing \$50,000 Street Improvement Bonds.

An Ordinance adopted January 27th, 1927, authorizing \$20,000 Street Improvement Bonds.

An Ordinance adopted April 19th, 1927, authorizing \$12,000 Street Improvement Bonds.

An Ordinance adopted May 17th, 1927, authorizing \$20,000 Street Improvement Bonds.

An Ordinance adopted August 8th, 1927, authorizing \$ 10,000 Street Improvement Bonds.

An Ordinance adopted October 10th, 1927, authorizing \$15,000 Street Improvement Bonds.

320 An Ordinance adopted November 30th, 1927, authorizing \$12,000 Street Improvement Bonds."

SECTION 2. That no bonds shall be issued under the ordinances hereby repealed.

Upon motion of Alderman Braune, seconded by Alderman Burch, the following ordinance was adopted by the following vote:

Those voting "aye", Aldermen: G. M. Braune, P. L. Burch, R. D. W. Connor and B. S. Thompson.

Those voting "no", Aldermen: None.

Aldermen M. E. Hogan and C. L. Eubanks did not vote

on this ordinance.

AN ORDINANCE
REPEALING CERTAIN ORDINANCES HERETOFORE ADOPTED AUTHORIZING THE ISSUANCE
OF SEWER BONDS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

SECTION 1. That the following ordinances heretofore adopted by the Board of Aldermen of the Town of Chapel Hill on the dates shown, be and the same are here repealed, make null and void, and of no effect, to-wit:

"An Ordinance adopted January 21st, 1926, authorizing \$5,000 Sewer Bonds

An Ordinance adopted April 12th, 1926, authorizing \$6,000 Sewer Bonds.

An Ordinance adopted May 10th, 1926, authorizing \$6,700 Sewer Bonds.

An Ordinance adopted June 18th, 1926, authorizing \$8,500 Sewer Bonds."

SECTION 2. That no bonds shall be is sued under the ordinances hereby repealed."

Alderman Hogan then introduced certain bond ordinances entitled, "AN ORDINANCE AUTHORIZING \$140,000 STREET IMPROVEMENT BONDS", and "AN ORDINANCE AUTHORIZING \$40,000 SEWER BONDS".

The Board than designated the City Manager as the officer to make and file with the Clerk of the Board a statement of the debt and assessed valuation of the Town. The Manager then made and filed said

statement.

The ordinance authorizing the Town of Chapel Hill to issue \$140,000 Street Improvement Bonds was then brought up for consideration, and upon motion of Alderman Thompson, seconded by Alderman Braune, was and upon motion of Alderman present voting in the affirmative thereduly adopted, all the Aldermen present voting in the affirmative thereduly adopted, all the Aldermen P. L. Burch, C. L. Eubanks, for, to-wit:- Aldermen G. M. Braune, P. L. Burch, C. L. Eubanks, R. D. W. Connor, M. E. Hogan, B. S. Thompson; said ordinance being as follows:

AN ORDINANCE
AUTHORIZING \$140,000
STREET IMPROVEMENT BONDS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

pursuant to the Municipal Finance Act to an amount not exceeding pursuant to the Municipal Finance Act to an amount not exceeding \$140,000 for the purpose of constructing or reconstructing the surface of streets therein, including grading, and including the contemporaneous of streets therein, including grading, and including the contemporaneous construction or reconstruction of curbs, gutters and drains, and side-construction or reconstruction of the cost of which local improvements, walks, at least one-fourth of the cost of which local improvements, exclusive of cost of paving at street intersections, is to be specially assessed.

SECTION 2. That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

SECTION 3. That a statement of the debt of the Town has been filed with the Clerk and is open to public inspection.

SECTION 4. That this ordinance shall take effect upon its passage and shall not be submitted to the voters.

The ordinance authorizing the Town of Chapel Hill to issue \$40,000 Sewer Bonds was then brought up for consideration, and upon motion of Alderman Burch, seconded by Alderman Eubanks, was duly adopted, all the Aldermen present voting in the affirmative therefor, to-wit: Aldermen G. M. Braune, P. L. Burch, C. L. Eubanks, R. D. W. Connor, M. E. Hogan, B. S. Thompson, said ordinance being as follows:

AN ORDINANCE AUTHORIZING \$40,000 SEWER BONDS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

SECTION 1. That the Town of Chapel Hill do issue its bonds pursuant to the Municipal Finance Act to an amount not exceeding \$40,000 for the purpose of extending the present existing municipal sanitary sewer system, the bonds hereby authorized to be in addition to the \$20,000 of Sewer Bonds authorized by ordinance adopted December 10th, 1925, so that the total amount of Sewer Bonds to be issued shall not exceed \$60,000.

SECTION 2. That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

SECTION 3. That a statement of the debt of the Town has been filed with the Clerk and is open to public inspection.

SECTION 4. That this ordinance shall take effect thirty days after its first publication unless in the meantime a petition for its submission to the voters is filed under said act, and that in such event it shall take effect when approved by the voters of the Town at an election as provided for in said act.

There being no further business, the Board of Aldermen adjourned at; 1;30 ${\rm P.\ M.}$

Zeb P. Council, Mayor

AN ORDINANCE AUTHORIZING \$40,000 SEWER BONDS.

BE IT ORDAINED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

SECTION 1. That the Town of Chapel Hill do issue its bonds pursuant to the Municipal Finance Act to an amount not exceeding \$40,000 for the purpose of extending the present existing municipal sanitary sewer system, the bonds hereby authorized to be in addition to the \$20,000 of Sewer Bonds authorized by ordinance adopted December 10th, 1925, so that the total amount of Sewer Bonds to be issued shall not exceed \$60,000.

SECTION 2. That a tax sufficient to pay the principal and interest of said bonds shall be annually levied and collected.

SECTION 3. That a statement of the debt of the Town has been filed with the Clerk and is open to public inspection.

SECTION 4. That this ordinance shall take effect thirty days after its first publication unless in the meantime a petition for its submission to the voters is filed under said act, and that in such event it shall take effect when approved by the voters of the Town at an election as provided for in said act.

There being no further business, the Board of Aldermen adjourned at; 1;30 P. M.

Zeb P. Council, Mayor