

Minutes of the Meeting of the Board of Aldermen, Town of Chapel Hill, May 19, 1932.

Book 6, Page 151.

There was a call meeting of the Board of Aldermen, Town of Chapel Hill at 3:30 P. M. at the Bank of Chapel Hill. Mayor Council presiding and Aldermen Hogan, Eubanks, and Thompson present.

Upon motion of Alderman Eubanks, seconded by Alderman Thompson, it was moved that the Manager be empowered to issue a note for \$4000.00 to take up balance, on balance due on note # 68 for \$7000.00, maturing May 15th, 1932. Said note of \$4000.00 to mature July 15th, 1932. All Aldermen present voting in the affirmative therefor.

Copy of ordinance allowing budget objects to be overdrawn.

Upon motion of Alderman Eubanks, seconded by Alderman Thompson, it was moved that since there remained only a little over one month in the fiscal year, that the City Manager be allowed to overdraw certain object accounts if necessary upon approval of the Auditor, provided that the total budget be not exceeded. The Board of Aldermen to pass upon such transfers at a later date. All Aldermen present voting in the affirmative therefor.

There being no further business the meeting adjourned.

~~I hereby certify that the above is a true and correct copy of the minutes of the above meeting.~~

ZEB P. COUNCIL, MAYOR

Signed

Acting Clerk.

I, R. M. Trimble, a member of the Board of Aldermen, hereby certify that I approve the action taken at the above meeting.

Signed

May 19, 1932 Date.

M.