Minutes of Meeting held June 13, 1934.

Book 6, Page 317.

The regular Meeting of the Board of Aldermen was held in the Town Office at 8 o'clock P. M., June 13, 1934, with Mayor J. M. Foushee presiding and the following Aldermen present: Messrs. J. T. Dobbins, M. E. Hogan, Clyde Eubanks, B. S. Thompson; also present were Town Attorney, B. D. Sawyer and Town Accountant, L. B. Rogerson.

Minutes of the Meeting of the Board of Aldermen held May 9, were read and approved by the Board.

Reports from the various departments were read and approved by the Board.

The City Manager was authorized to write all dairies showing a bacteria count of 25,000.

Subject: Cow Ordinance.

Motion was made by Alderman Eubanks, seconded by Alderman Dobbins, all Alderman present voting in the affirmative therefor, that Attorney B. D. Sawyer be instructed to draw up an ordinance prohibiting cows to be kept between the streets of Boundary on the East to Roberson on the West, and from Cameron Avenue on the South to Rosemary Street on the North. A copy of this ordinance is made a part of these minutes.

Subject: Bill from Mrs. Lawson.

Mr. Hogan presented a bill to the City Manager that Mrs. Lawson had given him for Dexter Merritt, who had fallen in a ditch and received an injury. After discussion by the Board, Alderman Hogan stated that he would ask Mrs. Lawson to tell Dexter Merritt to come to see him and he would talk with him about the bill.

Subject: Permission to erect filling station just beyond the Presbyterian Church on East Franklin Street in front of Graham Memorial.

Mr. Clarence Pickard and Mr. Stacy came before the Board asking that they be given permission to build a filling station on lot owned by Judge W. P. Stacy, East of Presbyterian Church on Franklin St. After a discussion by the Board, motion was made by Alderman Hogan, seconded by Alderman Dobbins that the City Manager be instructed to advertise a public hearing on the question of whether the zone between Henderson St., to Pine Street, which is known as Resident Zone B be changed from Resident B to Business Zone # 2, which would permit the erection of this station.

Minutes of Meeting held June 13, 1934.

Book 6, Page 318.

The vote results as follows:

Affirmative: M. E. Hogan,

J. T. Dobbins,

B. S. Thompson,

Negative:

C. L. Eubanks,

There being no further business, motion was made by Alderman Hogan, seconded by Alderman Thompson that the Meeting of the Board of Alderman adjourn.

Respectfully submitted,

J. M. FOUSHEE, MAYOR

Lillian Lloyd

Minutes of Meeting held June 13, 1934.

Book 6, Page 319.

BE IT ORDAINED BY THE BOARD OF ALDERMEN.

Section 1. That it shall be unlawfull for any person, firm or corporation to keep any cow or cows within the Town of Chapel Hill between the streets of Boundary on the East to Roberson on the West and from Cameron Avenue on the South to Rosemary Street on the North.

Section II. That any person, firm or corporation violating this ordinance shall be fined not more than \$50.00 or imprisoned not exceeding 30 days.

Section III. That each day this ordinance is violated shall constitute a separate offense.

Ratified this 13th day of June, 1934.

Book 6, Page 320.

UNITED STATES OF AMERICA STATE OF NORTH CAROLINA TOWN OF CHAPEL HILL.

REVENUE ANTICIPATION NOTE.

No. 75

\$10,000.00

(Attorney)

KNOW ALL MEN BY THESE PRESENTS, that the Town of Chapel Hill in the State of North Carolina, for value received, hereby promises to pay to the BANK OF CHAPEL HILL, on September 26, 1934, the Principal Sum of TEN THOUSAND AND NO/100 DOLLARS (\$10,000.00) with interest at six per cent per annum, payable in advance.

THIS NOTE IS ISSUED FOR MONEY borrowed for the purpose of meeting appropriations for necessary expenses of said town for the current fiscal year in anticipation of the collection of taxes and revenues of such fiscal year and is within the amount of such appropriation and is issued pursuant to the Municipal Finance Act and a resolution duly adopted by the Board of Aldermen of said town.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions, and things required by the laws and Constitution of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed, and been performed in regular and due form and time as so required, and that the total indebtedness of the said town, including this note, does not exceed any constituional or statuory limitations thereon.

IN WITNESS WHEREOF THE TOWN OF CHAPEL HILL has caused this note to be signed by its Mayor and countersigned by its Clerk under corporate seal, all as of the (Twenty-six Day of June 1934.)

		(Mayor)	
Countersigned	(Clerk)		
I, Attorney for the Town of Charill, North Carolina, do hereby approve the within Note, and do state the said Note constitutes a valid and binding obligation of the Town of			
Chapel Hill.			



June 19, 1934.

Book 6, Page 321.

Local Government Commission, Raleigh, N. C.

EXHIBIT "A"

Resolutions to be passed by the Board of Aldermen, Town of Chapel Hill:

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF CHAPEL

HILL, -

- Section 1, That in order to anticipate receipts collected from taxes for the current year and past years, it is necessary to borrow the sum of \$10,000.00,-
- Section 2, That a Note for \$10,000.00 dated June 26, 1934, and maturing September 26, 1934, be sold by the Local Government Commission at Raleigh on June 26, 1934, to the lowest bidder, interest payable after maturity,-
- Section 3, That the said Note shall be signed by the Mayor and countersigned by the Clerk, under the corporate seal of the Town.

EXHIBIT "B"

The proposed Revenue Anticipation Note for \$10,000.00 is to take care of a cash deficit in the Debt Service Fund and for Current Operations. These funds have been provided for in the Debt Service and Operation Budget, but at present they are tied up in the Certificate of Sales and Receivables. They represent uncollected Street Assessments, Sewer Rent and Taxes Receivable.

EXHIBIT "C"

The sum of \$10,000.00 is considered adequate for the present Debt Service needs.

Respectfully submitted,

Town Manager

JLC:LL