Minutes of Meeting held Aug. 4, 1934.

Book 6, Page 322.

Meeting of the Board of Aldermen of the Town of Chapel Hill, with the following present:

Mayor, J. M. Foushee.

Aldermen C. L. Eubanks, J. T. Dobbins, B. S. Thompson,

M. E. Hogan, P. L. Burch, R. D. W. Connor , and the following

business was transacted:

Upon motion of Alderman M. E. Hogan

seconded by Alderman P. L. Burch , the following resolution

was adopted, all the Aldermen present voting in the affirmative therefor,

none voting "no", said resolution being as follows:

A RESOLUTION
APPROVING SALE AND FIXING THE
RATE OF INTEREST OF BONDS OF THE
TOWN OF CHAPEL HILL

BE IT RESOLVED BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL:

Section 1. That the sale of the \$42,000 Street and Sewer Bonds of the Town of Chapel Hill, made by the Local Government Commission on July 31, 1934 to Messrs. Lewis & Hall, and Oscar Burnette & Company, both of Greensboro, N. C., at the purchase price of \$42,026.00 and accrued interest from date of bonds to date of delivery, be and the same is hereby ratified and approved, and the said Local Government Commission is authorized and requested to take such steps as may be necessary to complete the sale and delivery of the bonds.

Section 2. That the said \$42,000 Street and Sewer Bonds shall bear interest at the rate of 6% per annum, interest payable at the place and times as set forth in resolution of this Board adopted June 4, 1934.

NORTH CAROLINA

ORANGE COUNTY

I, LILLIAN LLOYD, Clerk of the Board of Aldermen of the

Town of Chapel Hill, do hereby certify that the foregoing and attached

one sheet is a true and correct copy of the minutes of the said Board

had at a meeting thereof held on the __4_, day of August, 1934, as

same appears on and is taken from Minute Book No. __6__, pages __322_

to _____, from which Minute Book the foregoing has been copied literally.

Witness my hand and seal of the Town this __4_, day of August,

1934.

Lillian L'lays