

Minutes of the Meeting held Sept. 12, 1934.

Book 6, Page 343.

The regular meeting of the Board of Aldermen was held in the Town Hall at 8 o'clock P. M., September 12, 1934, with Mayor J. M. Foushee presiding and the following Aldermen present: Messrs. R. D. W. Connor, J. T. Dobbins, B. S. Thompson, C. L. Eubanks, and M. E. Hogan. Also present were Town Accountant M. L. Thompson and Town Attorney B. D. Sawyer.

Minutes of the Regular Meeting of the Board of Aldermen held August 8, and the called meeting held August 31, were read and approved by the Board.

The following subjects were brought up and handled as indicated below:

Subject: Clerk of Recorder's Court.

The City Manager stated to the board that Mr. Paul Robertson who was Clerk of Recorder's Court had accepted a new job over in Durham, which would last for about three months, without notifying the office of his absence. After a discussion of the Board, motion was made by Alderman Eubanks, seconded by Alderman Dobbins, all Aldermen present voting in the affirmative therefor that the office of the Clerk of Recorder's Court be declared vacant.

Subject: The appointment of a new Clerk of Recorder's Court.

The City Manager recommended that Miss Lillian Lloyd be appointed Clerk of Recorder's Court. Motion was made by Alderman Connor, seconded by Alderman Dobbins all Aldermen present voting in the affirmative therefor that Miss Lillian Lloyd be appointed Clerk of Recorder's Court.

Subject: Painting Traffic Lines on Main Street.

Motion was made by Alderman Connor, seconded by Alderman Eubanks all Aldermen present voting in the affirmative therefor that the City Manager and Street Committee be authorized to have charge of painting the street lines and also to decide the distance of the street lines apart.

Subject: Name of Street placed on the intersection of all streets in Chapel Hill.

Motion was made by Alderman Dobbins, seconded by Alderman Connor all Aldermen present voting in the affirmative therefor that the name of the street be placed on the intersection of all streets in Chapel Hill.

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Subject: Revenue Anticipation Notes.

The City Manager stated that it would be necessary for the Town to make an application to the Local Government Commission for a new note of \$17,500.00 to take care of note for \$10,000.00 due September 26, and note for \$7,500.00 due October 1. After a discussion of the board motion was made by Alderman Connor, seconded by Alderman Eubanks all Aldermen present voting in the affirmative therefor that the City Manager make application to the Local Government for a new note of \$17,500.00 to take up the old notes as above stated.

Reports from the various departments were read and approved by the Board.

Subject: Dairies with Bacteria Count of 25,000 and Over.

Motion was made by Alderman Hogan, seconded by Alderman Dobbins all Aldermen present voting in the affirmative therefor that Dr. Nathan be instructed to make another milk test within a week or ten days and report back to the City Manager the results.

Subject: Tax Foreclosurers for 1930 and 1931.

After a discussion of the Board in regard to tax foreclosurers for 1930 and 1931 taxes, motion was made by Alderman Hogan, seconded by Alderman Connor all Aldermen present voting in the affirmative therefor that Attorney B. D. Sawyer be instructed to proceed with all tax foreclosurer suits for 1930 and 1931 taxes.

There being no further business, the Meeting of the Board of Aldermen adjourned.

Respectfully submitted,

JOHN M. FOUSHEE, MAYOR

Lillian Lloyd  
CLERK



UNITED STATES OF AMERICA  
STATE OF NORTH CAROLINA  
TOWN OF CHAPEL HILL.

REVENUE ANTICIPATION NOTE

Book 6, Page 345.

No. 77.

\$17,500.00

KNOW ALL MEN BY THESE PRESENTS, that the Town of Chapel Hill in the State of North Carolina, for value received, hereby promises to pay to the BANK OF CHAPEL HILL, on January 26, 1935, the Principal Sum of SEVENTEEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$17,500.00) with interest at six per cent per annum, payable in advance.

THIS NOTE IS ISSUED FOR MONEY borrowed for the purpose of meeting appropriations for necessary expenses of said town for the current fiscal year in anticipation of the collection of taxes and revenues of such fiscal year and is within the amount of such appropriation and is issued pursuant to the Municipal Finance Act and a resolution duly adopted by the Board of Aldermen of said town.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions, and things required by the laws and Constitution of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed, and been performed in regular and due form and time as so required, and that the total indebtedness of the said town, including this note, does not exceed any constitutional or statutory limitations thereon.

IN WITNESS WHEREOF THE TOWN OF CHAPEL HILL has caused this note to be signed by its Mayor and countersigned by its Clerk under corporate seal, all as of the (Twenty-sixth Day of September 1934)

\_\_\_\_\_  
(Mayor)

Countersigned

\_\_\_\_\_  
(Clerk)

I, \_\_\_\_\_ Attorney for the Town of Chapel Hill, North Carolina, do hereby approve the within Note, and do state that the said Note constitutes a valid and binding obligation of the Town of Chapel Hill.

\_\_\_\_\_  
(Attorney)

\_\_\_\_\_  
(Date)

September 12, 1934.

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Local Government Commission,  
Raleigh, N. C.

EXHIBIT "A"

Resolutions passed by the Board of Aldermen, Town of Chapel Hill, Sept. 12, 1934.

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF CHAPEL  
HILL,-

- Section 1, That in order to anticipate receipts collected from taxes for the current year and past years, it is necessary to borrow the sum of \$17,500.00,-
- Section 2, That a Note for \$17,500.00 dated September 26, and maturing January 26, 1935, be sold by the Local Government Commission at Raleigh on September 26, 1934, to the lowest bidder, interest payable after maturity,-
- Section 3, That the said Note shall be signed by the Mayor and countersigned by the Clerk, under the corporate seal of the Town.

EXHIBIT "B"

The proposed Revenue Anticipation Note for \$17,500.00 is to take care of a cash deficit in the Debt Service Fund and for Current Operations. These funds have been provided for in the Debt Service and Operation Budget, but at present they are tied up in the Certificate of Sales and Receivables. They represent uncollected Street Assessments, Sewer Rent and Taxes Receivable.

EXHIBIT "C"

The sum of \$17,500.00 is considered adequate for the above needs.

Respectfully submitted,

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Town Manager

JLC:LL