

Minutes of the Meeting held Jan. 9, 1935

Book 6, Page 357.

The regular Meeting of the Board of Aldermen was held in the Town Hall at 8 o'clock P. M., January 9, 1935, with Mayor J. M. Foushee presiding and the following Aldermen present: Messrs. C. L. Eubanks, P. L. Burch, J. T. Dobbins, B. S. Thompson, R. J. M. Hobbs and M. E. Hogan. Present also was Town Accountant M. L. Thompson and Town Attorney B. D. Sawyer.

Mr. Louis Graves was also present at the Meeting .

The Minutes of the last meeting were read and approved by the Board.

The following subjects were brought up and handled as indicated below:

Subject: Appropriations for Unemployed.

Mr. George Lawrence came before the Board in regard to getting the town to appropriate certain funds for the unemployed. After a discussion, the Board recommended that the Movie Guild be asked to give their Sunday collections for the months of January and February to the amount of \$86.00 to the E. R. A. to be used for the unemployed.

Subject: Children Driving Cars under 16 years of Age.

After a discussion of the Board, motion was made by Alderman Hogan, seconded by Alderman Thompson and passed by the Board that the Chief of Police be instructed to warn the parents of all children driving cars under 16 years of age that it is against the law and if they are caught driving a car again they will be cited to Recorder's Court.

Subject: Cars Operating without Town Tags.

After a discussion, motion was made by Alderman Dobbins, seconded by Alderman Hogan and passed by the Board that a warning period be issued up to January 15, in which owners of cars will have to get a town tag, and all people operating cars without 1935 tags after that time will be cited to Recorder's Court.

Subject: Students Living on Campus Owning Cars.

Motion was made by Alderman Hogan, seconded by Alderman Dobbins and passed by the Board that Alderman Burch be authorized to take the matter up with the University officials in regard to students living on the campus and owning cars and not displaying town tags, and see how they want the town government to deal with such cases and report back to the Board.

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Subject: Public Drunkenness.

Motion was made by Alderman Eubanks, seconded by Alderman Dobbins and passed by the board that the Town Attorney B. D. Sawyer be instructed to draft a bill for the Representative of Orange County to present to the State Legislature relative to public drunkenness in Chapel Hill, and Orange County.

Subject: Greyhound Bus Company - Petition

The Mayor presented a petition from the Greyhound Bus Company which their representative had left with him and asked that the board be asked to state whether they were in favor of the buses passing through Chapel Hill. After it was discussed by the Board, motion was made by Alderman Burch, seconded by Alderman Thompson and passed by the Board that the Mayor and City Manager be requested to meet with the Board of Representatives of the Greyhound Bus Company on January 22, and represent the Town of Chapel Hill as being in favor of the buses passing through Chapel Hill.

Subject: Reports

Motion was made by Alderman Dobbins seconded by Alderman Burch and passed by the Board that the reading of the monthly reports be dispensed.

Subject: Money to be spent on Street Work

After a discussion of the Board, motion was made by Alderman Burch, seconded by Alderman Eubanks and passed by the board that the Town appropriate \$2,000.00 to be spent on the street work.

There being no further business, motion was made by Alderman Thompson, seconded by Alderman Burch and passed by the board that the Meeting of the board of Aldermen adjourn.

Respectfully submitted,

JOHN M. FOUSHÉE, MAYOR

By: Lillian Lloyd
(Clerk)

January 18, 1935.

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Local Government Commission,
Raleigh, N. C.

EXHIBIT "A"

Resolutions to be passed by the Board of Aldermen, Town of Chapel Hill, N. C.

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF CHAPEL HILL,-

- Section 1, That in order to anticipate receipts collected from taxes for the current year and past years, it is necessary to borrow the sum of \$17,500.00,-
- Section 2, That a Note for \$17,500.00 dated January 26, and maturing March 26, 1935, be sold by the Local Government Commission at Raleigh on January 26, 1935, to the lowest bidder, interest payable after maturity,-
- Section 3, That the said Note shall be signed by the Mayor and countersigned by the Clerk, under the corporate seal of the Town.

EXHIBIT "B"

The proposed Revenue Anticipation Note for \$17,500.00 is to take care of a cash deficit in the Debt Service Fund and for Current Operations. These funds have been provided for in the Debt Service and Operation Budget, but at present they are tied up in the Certificate of Sales and Receivables. They represent uncollected Street Assessments, Sewer Rent and Taxes Receivable.

EXHIBIT "C"

The sum of \$17,500.00 is considered adequate for the above needs.

Respectfully submitted,

Town Manager

JLC:LL

UNITED STATES OF AMERICA
STATE OF NORTH CAROLINA
TOWN OF CHAPEL HILL.

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REVENUE ANTICIPATION NOTE.

No. 77

\$ 17,500.00

KNOW ALL MEN BY THESE PRESENTS, that the Town of Chapel Hill in the State of North Carolina, for value received, hereby promises to pay to the BANK OF CHAPEL HILL, on March 26, 1935, the Principal Sum of SEVENTEEN THOUSAND FIVE HUNDRED AND NO/100 DOLLARS (\$17,500.00) with interest at six per cent per annum, payable in advance.

THIS NOTE IS ISSUED FOR MONEY borrowed for the purpose of meeting appropriations for necessary expenses of said town for the current fiscal year in anticipation of the collection of taxes and revenues of such fiscal year and is within the amount of such appropriation and is issued pursuant to the Municipal Finance Act and a resolution duly adopted by the Board of Aldermen of said town.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions, and things required by the laws and Constitution of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed, and been performed in regular and due form and time as so required, and that the total indebtedness of the said town, including this note, does not exceed any constitutional or statutory limitations thereon.

IN WITNESS WHEREOF THE TOWN OF CHAPEL HILL has caused this note to be signed by its Mayor and countersigned by its Clerk under corporate seal, all as of the (Twenty-sixth Day of January 1935)

(Mayor)

Countersigned

(Clerk)

I, _____ Attorney for the Town of Chapel Hill,
North Carolina, do hereby approve the within Note, and do state that the said
Note constitutes a valid and binding obligation of the Town of Chapel Hill.

(Attorney)

(Date)