Minutes of Meeting held February 20, 1935.

Book 6, Page 362.

There was a called meeting of the Board of Aldermen, held at the Bank of Chapel Hill, on February 20, at 4:30 P. M., Mayor J. M. Foushee presided and the following Aldermen were present: M. E. Hogan, C. L. Eubanks, B. S. Thompson, P. L. Burch voted in the affirmative, by proxy, through the Town Manager.

The purpose of this meeting was to eliminate Section 4 of the Ordinance, pertaining to the sale of bankruptcy stock, found on Page 40, Book 6, of the Minutes and to substitute the following for Section 4:

"Section 4, Any person, firm, or corporation, violating any of the provisions of this Ordinance shall be punished as provided under the criminal Laws of the State of North Carolina."

On motion of M. E. Hogan, seconded by C. L. Eubanks and passed by the Board this change was adopted. The Ordinance with change shown is herewith included as a part of these minutes.

There being no further business, the Meeting of the Board of Aldermen adjourned.

Respectfully submitted,

JOHN M. FOUSHEE, MAYOR

By: John L. Caldwell,

(Acting Clerk)