

Minutes of the Meeting of the Board
of Aldermen held September 9, 1936.

Book 6, Page 532.

The regular meeting of the Board of Aldermen was held in the Town Hall at 8 o'clock P. M., September 9, 1936. Mayor J. M. Foushee presided and the following Aldermen were present: M. L. Thompson, P. L. Burch, J. T. Dobbins and C. L. Eubanks. Town Attorney, B. D. Sawyer was also present.

Dr. W. P. Richardson, District Health Officer, was a visitor at this meeting.

The following subjects were brought up and disposed of as indicated:

Minutes of the last regular meeting held August 12, and the called meeting held August 27, were read and approved.

Reports from the various departments were read and approved.

Subject: Building Sidewalk at the New School Building.

Alderman Dobbins said that he and the City Manager had investigated the possibility of building a sidewalk to the new school building on the Pittsboro Road from the underpass. Motion was made by Alderman Dobbins, seconded by Alderman Eubanks and approved by the Board that the Town Manager be instructed to build a sidewalk from McCauley St., up to the underpass at the railroad trestle and ask the University to construct sufficient supports under the trestle so that a sidewalk could be constructed.

Subject: Resolution returned from the State Highway Department.

The Mayor read a letter from the Highway Department returning a copy of resolution approved by the Highway Department for certain street work in Chapel Hill. He said that he had received a request from the Highway asking

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the Board of Aldermen to pass an ordinance prohibiting parking on the following streets of less than 30 feet wide. West University Drive from Pittsboro Street to Ransom Street; one block of Ransom from West University Drive to Vance Street; on West Rosemary Street from Church Street to the City Limits. On motion of Alderman Burch seconded by Alderman Thompson, the above request was granted, a copy of the same is herewith attached.

Subject: Bill from Municipal League.

The Mayor presented a bill from the Municipal League for \$26.99 for League dues by the Town of Chapel Hill. Also presented a request from the Institute of Government on the basis of one-half cent per inhabitant. Motion was made by Alderman Eubanks seconded by Alderman Dobbins and approved by the Board that the Town continue membership in the North Carolina Municipal League, also to take membership in the Institute of Government on basis one-half cent per inhabitant. Motion was made by Alderman Thompson, seconded by Alderman Burch and approved by the Board that the dues of \$26.99 for North Carolina Municipal League and the dues of \$13.50 for membership in the Institute of Government be charged against the contingent fund.

Subject: Petition for work on Kenan St.

A petition was read which was signed by citizens on Kenan Street asking for street improvements on that street. Motion was made by Alderman Burch, seconded by Alderman Eubanks and approved by the Board that the matter be referred to the street committee for their investigation and report back to the Board. The committee was asked to suggest to the property owners on that street the necessity of curb and gutter being constructed before a satisfactory street could be built.

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Subject: Tree on North Street.

The City Manager read a letter addressed to Alderman Eubanks concerning a hickory nut tree on North Street near Mrs. J. de R. Hamilton's lot. She was asking that the tree be removed. Alderman Eubanks made a motion that the City Manager be instructed to notify Mrs. Hamilton that the tree would be removed in due time.

Subject: Tax Anticipation Note.

The City Manager stated that it would be necessary for the Town to borrow some money in anticipation of the 1936 tax collections, since the previous note for \$12,500.00 would expire October 10, 1936. Motion was made by Alderman Dobbins, seconded by Alderman Eubanks and approved by the Board that the Chairman of the Finance Committee and the City Manager be empowered to negotiate the loan for \$20,000.00 in anticipation of 1936 tax collections.

There being no further business, the meeting of the Board of Aldermen adjourned.

Respectfully submitted,

JOHN M. FOUSHEE, MAYOR

By Lillian Lloyd
CLERK.

September 2, 1936.

Book 6, Page 535.

Local Government Commission,
Raleigh, N. C.

EXHIBIT "A"

Resolutions to be passed by the Board of Aldermen, Town of Chapel Hill, N. C., at their regular meeting September 9, 1936.

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF CHAPEL HILL,-

- Section 1, That in order to anticipate receipts collected from taxes for the current year and past years, it is necessary to borrow the sum of \$ 12,500.00,-
- Section 2, That Notes for \$ 12,500.00 dated September 10, and maturing October 10, 1936, be sold by the Local Government Commission at Raleigh on September 10, 1936, to the lowest bidder, interest payable at maturity,-
- Section 3, That the said Note shall be signed by the Mayor and countersigned by the Clerk, under the corporate seal of the Town.

EXHIBIT "B"

The proposed Revenue Anticipation Note for \$ 12,500.00 is to take care of a cash deficit in the Debt Service Fund and for Current Operations. These funds have been provided for in the Debt Service and Operation Budget, but at present they are tied up in the Certificate of Sales and Receivables. They represent uncollected Street Assessments, Sewer Rent and Taxes Receivable.

EXHIBIT "C"

The sum of \$ 12,500.00 is considered adequate for the above needs.

Respectfully submitted,

Town Manager

JLC:LL

602

generator and 4/9 sewage treatment costs = \$1798.04 per year

UNITED STATES OF AMERICA
STATE OF NORTH CAROLINA
TOWN OF CHAPEL HILL.

Book 6, Page 536.

NO. 78

REVENUE ANTICIPATION NOTE

\$ 12,500.00

KNOW ALL MEN BY THESE PRESENTS, that the Town of Chapel Hill, in the State of North Carolina, for value received, hereby promises to pay to the BEARER hereof at the WACCAMAW BANK & TRUST COMPANY, WHITEVILLE, NORTH CAROLINA, on October 10th, 1936, the principal sum of TWELVE THOUSAND FIVE HUNDRED & NO/100 DOLLARS (\$ 12,500.00), with interest thereon at the rate of three per centum (3%) per annum, payable at maturity.

THIS NOTE IS ISSUED FOR MONEY borrowed for the purpose of meeting appropriations for necessary expenses of said town for the current fiscal year and is within the amount of such appropriations and is issued pursuant to the Municipal Finance Act and a resolution duly adopted by the Board of Aldermen of said Town.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the laws and constitution of the State of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed, and been performed in regular and due form and time as so required, and that the total indebtedness of the said town, including this note, does not exceed any constitutional or statutory limitations therein.

IN WITNESS WHEREOF THE TOWN OF CHAPEL HILL has caused this note to be signed by its Mayor and countersigned by its Clerk under corporate seal, all as of the 10th, day of September, 1936.

Mayor of the Town of Chapel Hill, N.

(TOWN SEAL)

Countersigned _____

Clerk to the Board of Aldermen
of the Town of Chapel Hill, N. C.

I, Bonner D. Sawyer, Attorney, for the Town of Chapel Hill, North Carolina, do hereby approve the above note, and do state that the said note constitutes a valid and binding obligation of the Town of Chapel Hill, North Carolina.

Attorney for the Town of Chapel Hill,
North Carolina.

I, W. E. Thompson, Cashier of the Bank of Chapel Hill, Chapel Hill, North Carolina, do hereby certify that the above signatures of the Mayor of the Town of Chapel Hill, North Carolina, the Clerk to the Board of Aldermen of said Town and the Town Attorney, are true and genuine.

WITNESS my hand, this the _____ day of September, 1936.

(BANK SEAL)

603

Cashier of the Bank of Chapel Hill
Chapel Hill, North Carolina.

September 25, 1936.

Book 6, Page 538.

Local Government Commission,
Raleigh, N. C.

EXHIBIT "A"

Resolutions passed by the Board of Aldermen, Town of Chapel Hill,
N. C., at their regular meeting September 9, 1936.

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF
CHAPEL HILL,-

- Section 1, That in order to anticipate receipts collected
from taxes for the current year and past years,
it is necessary to borrow the sum of \$ 20,000.00,-
- Section 2, That Notes for \$ 20,000.00 dated October 8, and
maturing January 8, 1937, be sold by the Local
Government Commission at Raleigh on October 8, 1936,
to the lowest bidder, interest payable at maturity,-
- Section 3, That the said Note shall be signed by the Mayor and
countersigned by the Clerk, under the corporate seal
of the Town.

EXHIBIT "B"

The proposed Revenue Anticipation Note for \$ 20,000.00
is to take care of a cash deficit in the Debt Service Fund and for
Current Operations. These funds have been provided for in the
Debt Service and Operation Budget, but at present they are tied up
in the Certificate of Sales and Receivables. They represent un-
collected Street Assessments, Sewer Rent and Taxes Receivable.

EXHIBIT "C"

The sum of \$ 20,000.00 is considered adequate for
the above needs.

Respectfully submitted,

Town Manager

JLC:LL

605

generator and 4/3 sewage treatment costs = \$1726.04 per year

September 11, 1936.

Book 6, Page 537.

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF CHAPEL HILL-,

Section 1, That it shall be unlawful for any person to park an automobile, or any other motor vehicle, on the following streets: West University Drive from Pittsboro Street to Ransom Street; one block of Ransom from West University Drive to Vance Street; on West Rosemary Street from Church Street to the City Limits.

Section 2, Any person violating the terms of this ordinance shall be fined \$5.00.

Ratified this 9th day of September, 1936.

I, Lillian Lloyd, Clerk to the Board of Aldermen, do certify that this is an exact excerpt from the laws and ordinances of the Town of Chapel Hill, N. C., as indicated on page 537, of the minutes of the Meetings of the Board of Aldermen of the said Town.

Clerk to the Board of Aldermen,
Town of Chapel Hill, N. C.

(TOWN SEAL)

604 ✓

generator and 4/9 sewage treatment costs = \$1736.04 per year

September 25, 1936.

Book 6, Page 538.

Local Government Commission,
Raleigh, N. C.

EXHIBIT "A"

Resolutions passed by the Board of Aldermen, Town of Chapel Hill,
N. C., at their regular meeting September 9, 1936.

BE IT RESOLVED BY THE BOARD OF ALDERMEN, TOWN OF
CHAPEL HILL,-

- Section 1, That in order to anticipate receipts collected
from taxes for the current year and past years,
it is necessary to borrow the sum of \$ 20,000.00,-
- Section 2, That Notes for \$ 20,000.00 dated October 8, and
maturing January 8, 1937, be sold by the Local
Government Commission at Raleigh on October 8, 1936,
to the lowest bidder, interest payable at maturity,-
- Section 3, That the said Note shall be signed by the Mayor and
countersigned by the Clerk, under the corporate seal
of the Town.

EXHIBIT "B"

The proposed Revenue Anticipation Note for \$ 20,000.00
is to take care of a cash deficit in the Debt Service Fund and for
Current Operations. These funds have been provided for in the
Debt Service and Operation Budget, but at present they are tied up
in the Certificate of Sales and Receivables. They represent un-
collected Street Assessments, Sewer Rent and Taxes Receivable.

EXHIBIT "C"

The sum of \$ 20,000.00 is considered adequate for
the above needs.

Respectfully submitted,

Town Manager

JLC:LL

605

generator and 4/3 sewage treatment costs = \$1738.04 per year

UNITED STATES OF AMERICA
STATE OF NORTH CAROLINA
TOWN OF CHAPEL HILL.

REVENUE ANTICIPATION NOTE.

\$ 20,000.00

NO. 79.

Book 6, Page 539.

KNOW ALL MEN BY THESE PRESENTS, that the Town of Chapel Hill, in the State of North Carolina, for value received, hereby promises to pay to the Bearer hereof at the First-Citizens Bank & Trust Company, Raleigh, N. C., on January 8th, 1937, the principal sum of TWENTY THOUSAND & NO/100 DOLLARS (\$ 20,000.00), with interest from date at the rate of 2 3/4% per annum, payable at maturity.

THIS NOTE IS ISSUED FOR MONEY borrowed for the purpose of meeting appropriations for necessary expenses of said town for the current fiscal year and is within the amount of such appropriations and is issued pursuant to the Municipal Finance Act and a resolution duly adopted by the Board of Aldermen of said Town.

IT IS HEREBY CERTIFIED AND RECITED that all acts, conditions and things required by the laws and constitution of the State of North Carolina to happen, exist, and be performed precedent to and in the issuance of this note, have happened, existed, and been performed in regular and due form and time as so required, and that the total indebtedness of the said town, including this note, does not exceed any constitutional or statutory limitations therein.

IN WITNESS WHEREOF THE TOWN OF CHAPEL HILL has caused this note to be signed by its Mayor and countersigned by its Clerk under corporate seal, all as of the 8th., day of October, 1936.

Mayor of the Town of Chapel Hill, N. C.

(TOWN SEAL)

Countersigned: _____

Clerk to the Board of Aldermen of
the Town of Chapel Hill, N. C.

I, Bonner D. Sawyer, Attorney, for the Town of Chapel Hill, N. C., do hereby approve the above note, and do state that the said note constitutes a valid and binding obligation of the Town of Chapel Hill, North Carolina.

Attorney for the Town of Chapel Hill,
N. C.

I, W. E. Thompson, Cashier of the Bank of Chapel Hill, Chapel Hill, N. C., do hereby certify that the above signatures of the Mayor of the Town of Chapel Hill, N. C., the Clerk to the Board of Aldermen of said Town and the Town Attorney, are true and genuine.

WITNESS my hand, this the _____ day of October, 1936.

(BANK SEAL)

606

Cashier of the Bank of Chapel Hill,
Chapel Hill, N. C.