Minutes of the Meeting of the Board of Aldermen of the Town of Chapel Hill Held in the Town Office Thursday, July 1, 1937, at 8:00 P. M. (Called)

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A called meeting of the Board of Aldermen of the Town of Chapel Hill was held in the Town Office Thursday, July 1, 1937, at 8:00 P. M. Mayor J. M. Foushee presided and the following Aldermen were present: Messrs. F. O. Bowman, R. H. Wettach, P. H. Robertson, G. B. Hellen, and P. L. Burch. City Attorney Hinshaw was also present.

The purpose of the meeting was to appoint an Auditor for the year 1937-38.

The two candidates considered were Mr. E. E. Peacock and Mr. M. L. Thompson. After a discussion of these candidates, it was decided that Mr. E. E. Peacock be appointed. This was made on the motion of Alderman Hellen, seconded by Alderman Bowman, and the approval of the Board. It is the understanding of the Board that Mr. Peacock will supervise the accounting work and submit a quarterly and annual report of the work he has done, with the salary for such work to be$480.00 per year.

SUBJECT: Report on Bond sale.

Mayor Foushee read letters from Mr. W. E. Easterling, Secretary of the Local Government Commission, and Mr. J. L. Morehead, Bond Atty., concerning the election on a bond issue to cover the cost of curb and gutter work. Both of these men were of the opinion that a majority of the votes cast would be sufficient to carry the election, since street improvements had been held as a necessary expense.

Alderman Wettach made the motion that Mr. Morehead be retained as bond attorney. This motion was seconded by Alderman Robertson and passed by the Board. The clerk was instructed to inform Mr. Morehead of the Board's decision to hold the election in the Fall and if bonds were to be sold, he would be retained as bond counsellor.

The Mayor stated that it was necessary at this time to pass resolutions authorizing the City Manager to make application for renewal of Revenue Anticipation note No. 79 for $20,000.00, which matures July 8. On motion of Alderman Burch, seconded by Alderman Hellen, the Board passed the following resolutions:

EXHIBIT "A".

Be it Resolved by the Board of Aldermen, Town of Chapel Hill:

Section 1. That in order to anticipate receipts collected from taxes for the current yeat and past years, it is necessary to borrow the sum of $20,000.00,--

Section 2. That Notes for $20,000, dated July 10, and maturing October 10, 1937, be sold by the Local Government Commission at Raleigh on July 20, 1937, to the lowest bidder, interest payable at maturity,--

Section 3. That the said Note shall be signed by the Mayor and countersigned by the Clerk, under the corporate seal of the Town,

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EXHIBIT "B"

The proposed Revenue Anticipation Note for $20,000 is to take care of cash deficit in the Debt Service Fund and for Current Operations. These funds have been provided for in the Debt Service and Operations Budget, but at present they are tied up in the Certificates of Sale and Receivables. They represent uncollected Street Assessments, Sewer Rent, and Taxes Receivable.

EXHIBIT "C"

The sum of $20,000.00 is considered adequate for the above needs.

SUBJECT: Complaint by Mr. G. F. Horney

Mr. G. F. Horney reported the unsatisfactory condition of Spring Lane and expressed his desire to have some improvements made if possible. He was informed that the improvements had already been recommended and that they would be made immediately. The street light for Spring Lane was placed on preferred list for consideration.

SUBJECT: Report by Chairman of Street Committee.

Alderman Wettach stated that Mr. B. J. Schaaf was ready to start construction of his house, and that it would be necessary for the drainage pipe to be placed before he could begin. On motion of Alderman Wettach, seconded by Alderman Burch, the Board authorized the purchase of 75 ft. of pipe, with the cost of such pipe charged to Reserve for Contingencies, to be later recovered by bond sale.

Alderman Wettach also reported that he thought the Town was obligated to remedy the drainage condition of Mr. J. C. Lane's property, brought about by the curb and gutter work on Pritchard Ave. and Carr St. The Board approved the motion of Alderman Bowman, seconded by Alderman Wettach, that the City Manager place the pipe and catch-basin for the drainage of Mr. Lane's property.

SUBJECT: Resignation of City Manager.

Mr. John L. Caldwell submitted his resignation as City Manager and Tax Collector of the Town of Chapel Hill, to be effective as of the end of the fiscal year, June 30, 1937. His resignation was accepted by the Board on the motion of Alderman Hellen, seconded by Alderman Wettach.

SUBJECT: Re-appointment of the City Manager.

On the motion of Alderman Hellen, seconded by Alderman Bowman, the Board of Aldermen re-appointed Mr. John L. Caldwell as City Manager and

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Tax Collector of the Town of Chapel Hill, to be effective as of July 1, 1937.

The Clerk was instructed to notify Mr. P. A. Reavis of this action.

SUBJECT: Appointment of Town Treasurer

Mr. D. Fambrough was appointed Town Treasurer by the Board of Aldermen on the motion of Alderman Robertson, seconded by Alderman Hellen.

SUBJECT: Firemen's Travel Account and Barbeque.

The Board approved the motion of Alderman Burch, seconded by Alderman Hellen, that $50.00 of the amount in the Budget for Firemen's travel be ear-marked for a barbecue, and that the City Manager be authorized to pay the expense of said barbecuefrom this Travel Fund.

There being no further business, the meeting adjourned.

W. W. Thomas
Clerk.