RESOLUTION

A RESOLUTION BY THE BOARD OF ALDERMEN OF THE TOWN OF CHAPEL HILL, N. C., TO PROVIDE FOR A REFERENDUM BY THE TOWN'S ELIGIBLE POLICEMEN UNDER PROVISIONS OF ARTICLE 2 OF CHAPTER 135 OF THE GENERAL STATUTES OF NORTH CAROLINA AND UNDER PROVISIONS OF THE GOVERNOR'S EXECUTIVE ORDER OF DECEMBER 17, 1956.

Be It and It Is Hereby Resolved by the Board of Aldermen of the Town of Chapel Hill, N. C., as follows:

Section 1. That the Board of Aldermen of the Town of Chapel Hill, N. C., hereby applies to the A gent designated in the Executive order, dated December 17, 1956, by the Governor of North Carolina, to hold, on May 15, 1957, a referendum to determine whether or not the Law Enforcement officers' Benefit and Retirement Fund, as it applies to eligible policemen members of this governmental unit, shall be coordinated with the Old-Age and Survivors Insurance provisions of the Federal Social Security Act. Coverage under the Social Security Act will become effective on the 1st day of January, 1957, for all policemen in service on the date that the agreement is executed by the Secretary of Health, Education, and Welfare.

Section 2. That the Board of Aldermen of the Town of Chapel Hill, N. C., agrees, in consideration of the acceptance of this application, that it will designate an election official to serve as such without compensation under the supervision of and in accordance with instructions of the Agent of the Governor and that it will notify the eligible voters not less than 90 days prior to May 15, 1957, date of referendum.

Section 3. That the Board of Aldermen of the Town of Chapel Hill, N. C., hereby agrees to join, for the purpose of this referendum and retirement system group, the following political subdivisions: The County of Orange, N. C., the Town of Carrboro, N. C., and the Town of Hillsboro, N. C.

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NORTH CAROLINA
ORANGE COUNTY
TOWN OF CHAPEL HILL

I, Mary Lovejoy, Town Clerk of the Town of Chapel Hill, N. C., do hereby certify the foregoing to be a true and perfect copy and transcript of a resolution duly adopted and passed by the Board of Aldermen of the Town of Chapel Hill, N. C., at its regular meeting held on January 14, 1957, at the Town Hall, Chapel Hill, N.C., as the same appears on file and of record in my said office.

Witness my hand and official seal this 16 day of January, 1957.

Signed Mary Lovejoy
Town Clerk of the Town
of Chapel Hill, N. C.

TOWN OF CHAPEL HILL, N. C.

Statement of Expenditures & Revenue.

Year Ending December 31, 1956.

Acct. No.	GENERAL FUND	Budget	Expended	Under or over Budget
1	Legislative	$1,200.00	$ 220.00	$ 980.00
2	Administrative-Town Office	26,190.00	14,369.37	11,820.63
2A	Administrative - General	10,141.13	6,200.91	3,940.22
3	Recorder's Court	7,245.00	3,592.39	3,652.61
5	Police and Jail	63,207.00	31,359.28	31,847.72
5A	Fire Department	29,970.00	16,409.77	13,560.23
	Health	1,825.00	-	1,825.00
6A	Sanitation	43,750.00	22,020.01	21,729.99
6B	Sewer Department	17,450.00	8,402.63	9,047.37
6C	Cemetery	7,660.00	3,942.46	3,717.54
7	Street Department	10,500.00	5,724.94	4,775.06
7A	Street Lights & Hydrants	6,000.00	2,948.11	3,051.89
8	Extraordinary & Special	4,728.00	400.00Cr.	5,128.00
	Total General Fund	229,866.13	114,789.87	115,076.26
	DEBT SERVICE			
21	Interest on Bonds	11,556.23	5,552.49	6,003.74
22	Bond Principal	34,500.00	14,000.00	20,500.00
23	Handling Charges	100.00	25.72	74.28
	Total Debt Service	46,156.23	19,578.21	26,578.02
	GRAND TOTAL	276,022.36	134,368.08	141,654.28

Revenue - Ending December 31, 1956

Acct. No.	GENERAL FUND	Budget	Expended	Under or over Estimate
11	Rights & Privileges	15,100.00	13,914.45	1,185.55
12	Services & Sales	27,684.00	9,098.22	18,585.78
13	Recorder's Court	21,000.00	11,074.68	9,925.32
14	Tax Penalties	300.13	175.39Cr.	475.52
15	Operating Assessments	27,100.00	29,879.00	2,779.00
16	Miscellaneous	10,400.00	13,270.64	2,870.64
	Tax Levy	128,282.00	130,734.71	2,452.71
	Total General Fund	229,866.13	207,796.31	22,069.82
	DEBT SERVICE			
	Tax Levy	29,988.00	30,561.38	573.38
32	Sewer Rents	900.00	900.00	.00
33	Curb & Gutter Assm'ts	5,268.23	2,894.54	2,373.69
	Transfer From General Fund	10,000.00		10,000.00
	Total Debt Service	46,156.23	34,355.92	11,800.31
	Grand Total	276,022.36	242,152.23	33,870.13