

MINUTES

Board of Aldermen

Town of Chapel Hill, N.C.

The Board of Aldermen met at a Special Meeting on September 8, 1959, at 3:30 P.M., o'clock in the Town Hall with the following present: Mayor Cornwell; Aldermen Giduz, Robinson, Strowd, Wager, and McClamroch; Town Manager Rose. Absent: Alderman Walters.

Mayor Cornwell stated that first the purpose of the meeting was to review the following tabulated bids and award the contract for Street Improvements. Alderman McClamroch moved the adoption of the following:

RESOLVED: That the following contracts be awarded for Street Improvements in accordance with bids submitted, and that the Mayor and Clerk be authorized and directed to execute the contracts in the name of the City, when same shall have been approved by the City Attorney.

Awarded to Chance Paving Company, Burlington, N. C. in the approximate sum of \$22,514, in accordance with the bid submitted on August 25, 1959.

seconded by Alderman Giduz, and unanimously adopted.

The second purpose of the meeting was to consider a plan for renewal of \$120,000 in Bond Anticipation Notes due on October 27, 1959. Town Manager Rose stated that the plan, as approved by the Local Government Commission, is to renew the \$40,000 Fire Station note now held by the Wachovia Bank & Trust Company at an interest rate to be decided by October 7; and to pay \$5,000 each on two \$40,000 notes now held by the Bank of Chapel Hill and renew the two notes at \$35,000 each at an interest rate to be decided by October 7, all notes to be due and payable March 28, 1960.

It is further planned that on March 1, 1960, to offer bonds for sale on the \$40,000 Fire Station, on one of the \$35,000 notes and on the \$18,000 Fire Equipment, on which latter no financing has been done.

Alderman Wager moved that the plan be approved, seconded by Alderman Strowd and passed unanimously.

There being no further business to be considered at this time, the meeting was adjourned at 4:10 P.M., o'clock.

Clara K. Cornwell Mayor
Mary Kasey Town Clerk

September 8, 1959

(Sept 8, 1959)

BID OPENING

TOWN OF CHAPEL HILL, NORTH CAROLINA

STREET IMPROVEMENTS

8/25/59

Item	Chance Paving Co.	Nello L. Teer Co.	F. D. Cline Paving Co.	Wm. Muirhead Constr. Co
1. 9,000 S.Y. Grading & Shaping	\$ 1,800.00	\$ 3,420.00	\$ 3,600.00	\$ 2,250.00
2. 9,000 S.Y Surfacing	8,550.00	10,350.00	11,250.00	9,000.00
3. 15,800 S.Y. Resurfacing	9,164.00	15,800.00	15,800.00	11,850.00
4. 200 Tons Patch	3,000.00	8,000.00	6,000.00	5,000.00
5. M.H. Changes	18.00	50.00	35.00	35.00
6. Valve Box Changes	10.00	30.00	25.00	25.00
Total	\$ 22,514.00	37,570.00	40,000.00	28,100.00
Time	90	120	90	60
Check or Bond	Bond	Bond	Check \$ 2,000.00	Bond