

MINUTESBOARD OF ALDERMENTOWN OF CHAPEL HILL

The Board of Aldermen met at a Special Meeting on November 7, 1966 at 5:00 P.M. with the following members present: Mayor McClamroch; Aldermen Smith, Giduz, Strowd, Varley, Page and Kage. Also present were Town Manager Peck and Town Clerk Roberts.

RESOLUTION

Alderman Varley moved that the following resolution be adopted:

WHEREAS, the Local Government Commission of North Carolina has informed the Board of Aldermen that it has sold in the manner prescribed by law the \$650,000 Sanitary Sewer Bonds and \$150,000 Public Library Bonds of the Town of Chapel Hill, dated November 1, 1966, authorized to be issued by bond ordinances adopted by the Board of Aldermen of the Town on March 26, 1963 and April 12, 1965, and that the contract of sale contemplates the said bonds shall bear interest and be of such denomination as hereinafter provided; NOW, THEREFORE,

BE IT RESOLVED that said bonds shall be of the denomination of \$5,000.

BE IT FURTHER RESOLVED that said bonds shall bear interest as follows:

Bonds maturing in the years 1968 to 1972, inclusive, 6% per annum; Bonds maturing in the year 1973, 5% per annum; and Bonds maturing in the years 1974 to 1987, inclusive, 3.8% per annum.

Alderman Page seconded the motion, and the motion was adopted.

Those voting for the resolution were Messrs. Smith, Giduz, Strowd, Varley, Page and Kage. No one voted against it.

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The Meeting adjourned at 5:26 P.M.



Mayor



Town Clerk

MINUTESBOARD OF ALDERMENTOWN OF CHAPEL HILL

The Board of Aldermen met at a regular meeting on November 14, 1966 at 7:30 with the following members present: Mayor McClamroch; Aldermen Strowd, Giduz, Smith, Varley, Kage and Page. Also present were Town Manager Peck, Town Clerk Roberts and Town Attorney LeGrand.

MINUTES

Alderman Varley moved, seconded by Alderman Page, that the minutes of the regular meeting of October 24 and the special meeting of November 7, 1966 be approved as distributed. This was unanimously carried.