MINUTES OF A SPECIAL MEETING OF THE MAYOR AND COUNCIL OF THE TOWN OF CHAPEL HILL, MUNICIPAL BUILDING, MONDAY, AUGUST 29, 1983, 7:30 P.M.

Mayor Joseph L. Nassif called the meeting to order. Councilmembers present were:

Marilyn Boulton Winston Broadfoot Jonathan Howes Beverly Kawalec David Pasquini R. D. Smith Joseph Straley

Councilmember Jim Wallace was absent, excused. Also present were Assistant Town Manager, Ron Secrist; Assistant Town Manager, Sonna Loewenthal; and Town Attorney, Grainger Barrett.

Resolution Calling a Public Hearing On September 12, 1983, on Proposed Extension of the Time Period for Issuing Sanitary Sewer Bonds and Bond Anticipation Notes

COUNCILMEMBER SMITH MOVED, SECONDED BY COUNCILMEMBER BOULTON, APPROVAL OF THE FOLLOWING RESOLUTION:

A RESOLUTION CALLING A PUBLIC HEARING ON SEPTEMBER 12, 1983, ON PROPOSED EXTENSION OF THE TIME PERIOD FOR ISSUING SANITARY SEWER BONDS AND BOND ANTICIPATION NOTES (83-R-132)

WHEREAS, the Council has filed an application with the Local Government Commission requesting an extension of the maximum period during which bonds and bond anticipation notes may be issued by the Town pursuant to a sanitary sewer bond order adopted by the governing body of said Town on September 13, 1976; and

WHEREAS, the Commission has entered an order approving said proposed extension; and

WHEREAS, the Council desires to hold a public hearing on said proposed extension as required by G.S. 159-64;

NOW, THEREFORE, BE IT RESOLVED by the Council of the fown of Chapel Hill, as follows:

- 1. The action taken by the Director of Finance of the Town and the other fown
- representatives in filing an application with the Local Government Commission for approval of the extension of the period during which bonds and bond anticipation notes may be issued pursuant to the sanitary sewer bond order adopted by the governing body of said Town on September 13, 1976, from seven years to ten years, is hereby ratified and confirmed.
- 2. A public hearing shall be held on the question of extending the period of time during which bonds and bond anticipation notes may be issued by the fown pursuant to the sanitary sewer bond order adopted by the governing body of said Town on September 13, 1976. The public hearing shall be held on the 12th day of September, 1983, at 7:30 P.M., at the Meeting Room of the Municipal Building, 306 North Columbia Street, Chapel Hill, North Carolina.
- 3. The Town Clerk is hereby directed to cause a copy of said sanitary sewer bond order to be published with a notice of such hearing in the form prescribed by law in a qualified newspaper no fewer than six days prior to such public hearing.

This the 29th day of August, 1983.

THE MOTION CARRIED UNANIMOUSLY.

As there was no further business to come before the Council, the meeting was adjourned at 7:33 P.M.

Joseph L. Nassif, Mayor

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