

Minutes Regular Meeting
Board of Aldermen--Chapel Hill, N. C.
September 22, 1952

The regular meeting of the Board of Aldermen was held in the Town Hall on September 22, 1952 at 8 o'clock P.M.

Present were Mayor Lanier, Aldermen Fowler, Fitch, Burch, Cornwell, and Putnam, Town Manager Rose, and Town Attorney LeGrand.

The minutes of the regular meeting of September 8, 1952 were read and approved.

Mr. Rose read a letter from residents of Tenney Circle requesting that an additional fire hydrant be installed. Mr. Rose stated that the present hydrant on the Circle met requirements of fire insurance companies at the present time. Mr. Burch moved that this matter be referred to the Safety Committee. His motion was seconded by Mr. Putnam and passed unanimously.

Mr. Cornwell read a letter from the Negro Recreation Center asking the Town to finance about \$200 worth of repairs to the Center. No action was taken.

Mr. Lanier presented a Certificate of Appreciation from the Town of Chapel Hill to Hubert Atwater for the completion of thirty years good and faithful service to the Town of Chapel Hill as an employee of the municipality.

Mr. Peacock reported that he had checked the vouchers for the month of August, 1952 and had found them to be in order. He stated that the annual audit was almost complete. On suggestion of the Auditor, Mr. Putnam moved that \$4,563.72 be transferred from the Bond Fund to the General Fund with proper classification; namely, the Sewer Account. This motion was seconded by Mr. Fitch and unanimously passed.

The Fire Department report from June 23 through September 21, 1952 was read by the Clerk.

Mr. LeGrand reported that he had drawn up the easement and contract agreement concerning Westwood Pumping Station and delivered it to Grady Pritchard, and that he expected it to be returned in the near future. He also reported that the trailer and the wooden structure located in the fire district had both been moved.

Mr. J. T. Gobbel came before the Board to offer the Town of Chapel Hill an area 4 feet wide and 158 feet long to widen the alley from 12 feet to 16 feet if the Town would install curb and gutter and pave the alley. Mr. Burch moved that the following motion be approved: The Town purchase from the Bank of Chapel Hill a strip of land 4 feet wide, 158 feet long, adjacent to the west side of the alley off Rosemary Street. The purchase price to be the same as the cost of curb and gutter 158 feet long on both sides of the alley leading off Rosemary Street to the alley parallel to Franklin Street, conditioned on the Bank's paying the cost of curb and gutter. This motion was seconded by Mr. Cornwell and passed. Mr. Cornwell moved that this alley be included in the 1952 street surfacing program. His motion was seconded by Mr. Fitch and passed unanimously.

Mr. Perry and Mr. Vashaw, members of the Fire Department, came before the Board to recommend that Mr. E. V. Leigh and D. W. Merritt be put on the inactive list with their insurance being kept up by the Town. Mr. Putnam moved that this request be approved. This motion was seconded by Mr. Fowler and passed unanimously.

Mr. Rose reported that the curb and gutter on Davie Circle was about 2/3 finished.

Mr. Rose reported that he had a circular letter to be sent to the property owners on Rosemary Street from Columbia to Henderson Street, asking them to attend an informal meeting with the Board of Aldermen to discuss widening Rosemary Street.

Mr. Rose reported that Mr. Grey Culbreth had advised that the School Board could not finance their part of the brick sidewalk in front of the School this year.

Mr. Lanier read a letter from a parent who was concerned about fire prevention in the fraternity and sorority houses in Chapel Hill. Without objection, this matter was turned over to the Safety Committee, the Town Manager, and the Town Attorney.

Alderman Fitch presented the following resolution and moved that it be adopted:

WHEREAS, the bond ordinance hereinafter described has been adopted ~~in~~ by the Board of Aldermen and it is desirable to make provision for the issuance of the bonds authorized by such ordinance;
NOW, THEREFORE,

BE IT RESOLVED by the Board of Aldermen of the Town of Chapel Hill as follows:

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(1) The Town of Chapel Hill (hereinafter referred to as "Town") shall issue its bonds of the aggregate principal amount of \$12,500 pursuant to and in accordance with the bond ordinance entitled "An ordinance authorizing the issuance of \$12,500 of bonds of the Town of Chapel Hill for the purchase of fire and garbage collection trucks", adopted by the Board of Aldermen of the Town on August 11, 1952. Acting pursuant to Section 160-382 of the Municipal Finance Act, 1921, of North Carolina, the Board of Aldermen has ascertained and hereby determines that the probable period of usefulness of the purpose for which said bonds are to be issued is a period of 10 years computed from August 1, 1953.

(2) The bonds shall be designated "Motor Equipment Bonds" and shall consist of twenty-five bonds of the denomination of \$500 each, numbered from 1 to 25, inclusive, in the order of their maturity, and shall be dated September 1, 1952, and shall be payable in annual installments on March 1 in each year as follows, viz.: \$1,000 in each of the years 1954 to 1959, inclusive, \$2,000 in each of the years 1960 and 1961, and \$2,500 in 1962.

(3) Each bond shall bear interest from its date until it shall mature at a rate which shall be hereafter determined and which shall not exceed six per centum (6%) per annum, and such interest shall be payable semi-annually on March 1 and September 1 in each year.

(4) Each bond shall be a coupon bond, registerable as to principal only, and shall be signed by the Mayor and by the Town Clerk of the Town. The corporate seal of the Town shall be impressed upon each of the bonds. Each of the interest coupons to be attached to the bonds shall be authenticated by the facsimile signature of the Town Clerk.

(5) Both principal of and interest on the bonds shall be payable at the principal office of The National City Bank of New York, in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

(6) Each of the bonds and the interest coupons representing the interest payable thereon and the provisions for the registration of the bonds and for the approval of the bonds by the Secretary of the Local Government Commission to be endorsed thereon, shall be in substantially the following form:

(Form of Bond)

No. _____

No. _____

UNITED STATES OF AMERICA
STATE OF NORTH CAROLINA
TOWN OF CHAPEL HILL

MOTOR EQUIPMENT BOND

\$500

\$500

TOWN OF CHAPEL HILL (hereinafter referred to as "Town") a municipal corporation of the State of North Carolina, situated in the County of Orange in said State, for value received hereby promises to pay to the bearer of this bond, or, if it be registered, then to the registered holder, the principal sum of

FIVE HUNDRED DOLLARS (\$500)

on March 1, 19_____, and to pay interest thereon from the date of this bond until it shall mature at the rate of _____ per centum (____%) per annum, payable semi-annually on March 1 and September 1 in each year, upon presentation and surrender of the coupons therefor attached hereto, as they severally mature. Both principal of and interest on this bond are payable at the principal office of The National City Bank of New York, in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

This bond may be registered as to principal only by the holder in his name on the bond register of the Town kept in the office of the Bond Registrar of the Town, and such registration shall be noted hereon by said Bond Registrar. If so registered, this bond may be transferred on said bond register by the registered owner in person or by attorney, upon presentation of this bond to the Bond Registrar with a written instrument of transfer in a form approved by said Bond Registrar and executed by said registered owner. If this bond be so registered, the principal shall thereafter be payable only to the person in whose name it is registered, unless this bond shall be discharged from registry by being registered as payable to bearer. Such registration shall not affect the negotiability of the coupons, which shall continue to pass by delivery.

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This bond is issued pursuant to the Municipal Finance Act, 1921, of North Carolina, as amended, and a bond ordinance duly adopted by the Board of Aldermen of the Town on August 11, 1952, to finance the cost of purchasing a new fire truck for use in fighting fires and a new truck to be used in collecting and disposing of garbage in the Town.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of North Carolina to exist, be performed or happen precedent to or in the issuance of this bond, exist, have been performed and have happened, and that the amount of this bond, together with all other indebtedness of the Town, is within every debt and other limit prescribed by said Constitution or statutes. The faith and credit of the Town are hereby pledged to the punctual payment of the principal of and interest on this bond in accordance with its terms.

IN WITNESS WHEREOF, The Town has caused this bond to be signed by its Mayor and by its Town Clerk, and the corporate seal of the Town to be hereunto affixed, and the annexed coupons to bear the facsimile signature of said Town Clerk, and this bond to be dated September 1, 1952.

E. J. James

Mayor

Town Clerk

(Form of Coupon)

No. _____ March _____

On the 1st day of September, 19____, the TOWN OF CHAPEL HILL, a municipal corporation of the State of North Carolina, will pay to bearer

_____ DOLLARS (\$ _____)
at the principal office of The National City Bank of New York, in the Borough of Manhattan, City and State of New York, in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts, being the semi-annual interest then due on its Motor Equipment Bond, dated September 1, 1952, No. _____.

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(Endorsements on Bonds)

The within bond has been registered as to principal only, as follows:

Date of Registration	Name of Registered Holder	Signature of Bond Registrar

The issue hereof has been approved under the provisions of the Local Government Act.

W. E. EASTERLING
Secretary of the Local Government Commission
By

Designated Assistant

(7) The Town Clerk is hereby authorized and directed to provide a suitable bond register for the registration of said bonds and to act as Bond Registrar in registering said bonds and to carry out the provisions set forth in said bonds for the conversion of said bonds into registered bonds and for the transfer thereof.

(8) The Local Government Commission of North Carolina is hereby requested to sell said bonds in the manner prescribed by the Local Government Act of North Carolina, and to state in the notice of the sale of said bonds given pursuant to Section 17 of said Act, that bidders may name one rate of interest for part of said bonds and another rate or rates for the balance of said bonds. Said bonds shall bear interest at such rate or rates as may be named in the proposal to purchase said bonds which shall be accepted by said Local Government Commission in accordance with said Act.

(9) The Mayor and the Town Clerk are hereby authorized and directed to cause said bonds to be prepared and, when they shall have been duly sold by said Local Government Commission, to execute said bonds and to turn said bonds over to the State Treasurer of North Carolina, for delivery to the purchaser or purchasers to whom they may be sold by said Commission.

Alderman Cornwell seconded the motion, and the motion was adopted. Those voting for the motion were Messrs. Fowler, Fitch, Burch, Cornwell, and Putnam. No one voted against it.

Mr. Putnam asked the Town to check on putting up a barrier on the Northeast side of the new bridge over Bolin Creek on the Durham Road.

Mr. Cornwell moved that the following resolution be adopted: BE IT RESOLVED by the Board of Aldermen of the Town of Chapel Hill, Inc., that the Mayor and Town Manager express in writing to the Governor and the State Highway Commission the genuine gratitude of the Town of Chapel Hill for the completion of the new highway from Chapel Hill to Durham, the same being a fine addition to the primary highway system of North Carolina, which, as a new link in the highway system, brings two neighbor communities closer together, makes it easier for two great educational and medical institutions to pool their efforts, and will contribute much to the agricultural, industrial, commercial, and educational life of this section of North Carolina; the Board of Aldermen of Chapel Hill, further, expresses its appreciation to all the people of North Carolina for this new road, and is appreciative of the efforts of every individual who as an official representative of the people or of business, educational, and civic groups, contributed any part in making decisions which led to the authorization for and completion of this important highway link. This resolution was seconded by Mr. Putnam and passed unanimously.

Upon motion of Mr. Putnam, seconded by Mr. Burch, and unanimous consent, the meeting adjourned at 10:15 p.m. o'clock.

After hearing the minutes for the regular meeting of September 22, 1952, read as amended on motion made by Alderman Cornwell, seconded by Alderman Putnam, the minutes were approved by vote of the Board of Aldermen this the 13th day of October, 1952.


Mayor


Town Clerk